

SCHWAB CHARLES CORP
 Form 4
 February 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Dwyer Carrie E

2. Issuer Name and Ticker or Trading Symbol
 SCHWAB CHARLES CORP
 [SCHW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/15/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP and General Counsel

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount					(A) or (D)
Common Stock	02/15/2008		M ⁽¹⁾		24,544	A	\$ 8.3156	277,037	D	
Common Stock	02/15/2008		M		32,096	A	\$ 8.3156	309,133	D	
Common Stock	02/15/2008		S		200	D	\$ 19.92	308,933	D	
Common Stock	02/15/2008		S		100	D	\$ 19.93	308,833	D	
	02/15/2008		S		600	D	\$ 19.94	308,233	D	

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Common Stock							
Common Stock	02/15/2008	S	300	D	\$ 19.96	307,933	D
Common Stock	02/15/2008	S	300	D	\$ 19.98	307,633	D
Common Stock	02/15/2008	S	160	D	\$ 19.99	307,473	D
Common Stock	02/15/2008	S	140	D	\$ 20	307,333	D
Common Stock	02/15/2008	S	1,300	D	\$ 20.01	306,033	D
Common Stock	02/15/2008	S	800	D	\$ 20.02	305,233	D
Common Stock	02/15/2008	S	300	D	\$ 20.03	304,933	D
Common Stock	02/15/2008	S	400	D	\$ 20.04	304,533	D
Common Stock	02/15/2008	S	100	D	\$ 20.0425	304,433	D
Common Stock	02/15/2008	S	500	D	\$ 20.05	303,933	D
Common Stock	02/15/2008	S	53	D	\$ 20.06	303,880	D
Common Stock	02/15/2008	S	100	D	\$ 20.0625	303,780	D
Common Stock	02/15/2008	S	500	D	\$ 20.07	303,280	D
Common Stock	02/15/2008	S	300	D	\$ 20.08	302,980	D
Common Stock	02/15/2008	S	201	D	\$ 20.09	302,779	D
Common Stock	02/15/2008	S	400	D	\$ 20.1	302,379	D
Common Stock	02/15/2008	S	746	D	\$ 20.11	301,633	D
Common Stock	02/15/2008	S	300	D	\$ 20.12	301,333	D
Common Stock	02/15/2008	S	700	D	\$ 20.13	300,633	D
	02/15/2008	S	200	D	\$ 20.14	300,433	D

Common Stock							
Common Stock	02/15/2008	S	200	D	\$ 20.16	300,233	D
Common Stock	02/15/2008	S	500	D	\$ 20.17	299,733	D
Common Stock	02/15/2008	S	200	D	\$ 20.18	299,533	D
Common Stock	02/15/2008	S	400	D	\$ 20.19	299,133	D
Common Stock	02/15/2008	S	400	D	\$ 20.2	298,733 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (Right to buy)	\$ 8.3156	02/15/2008		M	24,544	02/23/1999 02/23/2008	Common Stock	24,544
Nonqualified Stock Option (Right to buy)	\$ 8.3156	02/15/2008		M	32,096	02/23/1999 02/23/2008	Common Stock	32,096

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Dwyer Carrie E
C/O THE CHARLES SCHWAB CORPORATION
120 KEARNY STREET
SAN FRANCISCO, CA 94108

EVP and General Counsel

Signatures

Carrie E. Dwyer 02/19/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 28, 2007.
 - (2) As of the date of this report, the reporting person also had an indirect beneficial ownership interest in 5,705 shares held in a trust for her daughter, 5,705 shares held in a trust for her son, and 1,129 shares held by an ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.