CPFL Energy INC Form 6-K June 14, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of June, 2016

Commission File Number 32297

CPFL Energy Incorporated

(Translation of Registrant's name into English)

Rua Gomes de Carvalho, 1510, 14º andar, cj 1402 CEP 04547-005 - Vila Olímpia, São Paulo – SP Federative Republic of Brazil (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F Form 20-FX Form 40-F
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule $101(b)(1)$: []
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule $101(b)(7)$: []
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes NoX
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

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CPFL ENERGIA S.A.

Publicly Held Company

Corporate Taxpayer ID. (CNPJ): 02.429.144/0001-93 Company Registry (NIRE) No. 353.001.861-33

EXCERPT FROM THE MINUTES OF THE 295th MEETING OF THE BOARD OF DIRECTORS HELD ON JUNE 9, 2016

- **1. DATE, TIME AND PLACE:** On June 9, 2016, at 5:00 p.m., the meeting was held via conference call, pursuant to Paragraph 7, Article 17 of the Bylaws of CPFL Energia S.A. ("CPFL Energia" or "Company"), located at Rua Gomes de Carvalho, nº 1510º, 14º andar, conjunto 142, in the city and state of São Paulo.
- **2. CALL NOTICE:** The meeting was called pursuant to Paragraph 3, Article 17 of the Company's Bylaws.
- 3. ATTENDANCE: All the members of the Board of Directors ("Board").
- 4. PRESIDING BOARD: Chairman Murilo Cesar L. S. Passos and Secretary Gisélia Silva.

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5. AGENDA: Funding operations and provision of guarantee, in the form of guarantee or suretyship.

6. RESOLUTIONS TAKEN:

After the matters on the Agenda were examined and discussed, the Board unanimously **approved** the following resolutions, pursuant to items (n) and (s), Article 17 of the Bylaws and to Resolution 2016075-E of the Board of Executive Officers:

(vi.i) the contracting of funding operation from banks China Construction Bank (Brasil) Banco Múltiplo S.A. ("CCBand Bank of Nova Scotia ("Scotia Bank") by CPFL Energia or by companies one hundred percent (100%) controlled, directly or indirectly, by CPFL Energia, in the aggregate amount of three hundred and fifteen million reais (R\$315,000,000.00); and

(vi.ii) the provision of guarantee, by CPFL Energia, to the funding operations contracted by subsidiaries of the Company from banks CCB and Scotia Bank, in the form of guarantee or suretyship, in accordance with resolution (vi.i) herein, and to recommend the approval by the Managers nominated by the Company in the management bodies of the subsidiaries conducting such operations.

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It shall be on the records that said funding operations, by the Company or its subsidiaries, have been previously submitted to consideration of and their approval has been recommended by the Budget and Corporate Finance Commission.

7. CLOSURE: There being no further business to discuss, the meeting was adjourned and these minutes were drawn up, read, approved and signed by the Directors and the Secretary. Murilo Cesar L. S. Passos, Décio Bottechia Júnior, Ana Maria Elorrieta, Arnaldo José Vollet, Francisco Caprino Neto, José Florêncio Rodrigues Neto, Martin Roberto Glogowsky and Giselia Silva.

This is a free English translation of the excerpts of the original minutes drawn up in the Book of Meetings of the Board of Directors no. 7, page 14.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 14, 2016

CPFL ENERGIA S.A.

By: /s/ GUSTAVO ESTRELLA

Name: Gustavo Estrella

Title: Chief Financial Officer and Head of Investor Relations

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.