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WATTS WATER TECHNOLOGIES INC

Form 4 March 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

10% Owner

__ Other (specify

0.5

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Director

X Officer (give title __

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

TECHNOLOGIES INC [WTS]

3. Date of Earliest Transaction

Symbol

WATTS WATER

(Month/Day/Year)

1(b).

(Last)

(Print or Type Responses)

TAUFEN LESTER J

1. Name and Address of Reporting Person *

(First)

(Middle)

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET			03/01/2006					below) below) General Counsel			
NORTH AN	Filed(Mon	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed	of, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (D) (Instr. 3,	ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock	03/01/2006		S	2,347	D	\$ 35.6	30,814 (1)	D			
Class A Common Stock							4,950	I	The share are held b Mr. Taufen's wife.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc	isable and	7. Tit	le and	8. Price of	Ç
Derivative Conversion		rsion (Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amount of	Derivative	J	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year) (Instr. 8) Deriva		Derivative	ative			ities	(Instr. 5)]
	Derivative		•		Securities			(Instr	. 3 and 4)		(
	Security				Acquired	red		ĺ		ŀ	
	•			(A) or]	
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					4, and 3)						
									Amount		
						Date	Expiration Date	Title	or		
									Number		
						Exercisable			of		
				Code V	(A) (D)				Shares		
					(11) (2)				Sile. Co		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAUFEN LESTER J C/O WATTS WATER TECHNOLOGIES, INC. 815 CHESTNUT STREET NORTH ANDOVER, MA 08145

General Counsel

Signatures

Kenneth R. Lepage - Attorney in Fact 03/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13,769 shares of Class A Common Stock issuable following the settlement of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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