AIRGAS INC Form 4 November 21, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DOUGHERTY ROBERT A	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	AIRGAS INC [ARG] 3. Date of Earliest Transaction	(Check all applicable)			
C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, SUITE 100	(Month/Day/Year) 11/19/2013	Director 10% Owner Officer (give title Other (specify below) Sr. V.P. and CIO			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
RADNOR PA 19087	Thed(world)	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			

RADNOR, PA 1908/

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Transaction(A) or Dispo Code (Instr. 3, 4 an (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/19/2013		Code V M	Amount 2,217	(D)		7,915 <u>(1)</u>	D	
Common Stock	11/19/2013		M	5,000	A	\$ 46.86	12,915 <u>(1)</u>	D	
Common Stock	11/19/2013		S	7,217	D	\$ 109.51 (2)	5,698 (1)	D	
Common Stock							923 (3)	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		ansaction Derivative D		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and 2 Underlying 9 (Instr. 3 and	Securities	8 II S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares									
Stock Option (Right to Buy)	\$ 43.62	11/19/2013		M		2,217	<u>(4)</u>	05/08/2015	Common Stock	2,217									
Stock Option (Right to Buy)	\$ 46.86	11/19/2013		M		5,000	<u>(6)</u>	11/20/2015	Common Stock	5,000									

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips					
	Director	10% Owner	Officer	Other		

DOUGHERTY ROBERT A C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR, PA 19087

Sr. V.P. and CIO

Signatures

Robert H. Young, Jr., Attorney-In-Fact for Robert A.

Dougherty

11/21/2013

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 636 shares of Airgas, Inc. common stock acquired pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") as of 11/19/2013, the date of the latest available statement of the reporting person's ESPP holdings. Since 3/6/2013, the date of the statement relied upon for the amount reported on the reporting person's 3/8/2013 Form 4, a total of 218 ESPP shares have been acquired in transactions exempt from Section 16(b).
- (2) This price represents the average selling price (within a range of \$109.50-\$109.59) of the shares of common stock of Airgas, Inc. sold by the reporting person, as provided by the reporting person's broker.
- The information presented is as of 11/19/2013, the date of the latest available statment of the reporting person's holdings of Airgas, Inc. (3) common stock in his 401(k) plan. Since 3/6/2013, the date of the statement relied upon for the amount reported on the reporting person's 3/8/2013 Form 4, a total of 243 shares have been acquired in transactions exempt from Section 16(b).
- (4) These options became exercisable in 25% equal increments on each of 5/8/2008, 5/8/2009, 5/8/2010 and 5/8/2011.
- (5) Not Applicable.
- (6) These options became exercisable in 25% equal increments on each of 11/20/2008, 11/20/2009, 11/20/2010 and 11/20/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.