MOLLINS GREGG J

Form 4

February 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

Common

Stock

02/24/2005

(Print or Type Responses)

| 1. Name and Address of Reporting Person * MOLLINS GREGG J | | | 2. Issuer Name and Ticker or Trading Symbol RELIANCE STEEL & ALUMINUM CO [RS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|--------------------|---------------------|--|---|--|--|
| (Last) 350 S. GRAN | (First) D AVE., SU | (Middle) JITE 5100 | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2005 | X Director 10% OwnerX Officer (give title Other (specify below) President and COO | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| LOS ANGEL | ES, CA 900 | 71 | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative S | Securi | ties Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--------------------|---|--------|----------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securities Ador(A) or Disposed (Instr. 3, 4 and (A) or | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/24/2005 | | Code V M | Amount 5,000 | (D) | Price \$ 25.25 | 68,071 | D | |
| Common Stock | 02/24/2005 | | M | 15,000 | A | \$ 25.6 | 83,071 | D | |
| Common Stock | 02/24/2005 | | M | 7,500 | A | \$ 25.08 | 90,571 | D | |
| Common Stock | 02/24/2005 | | S | 4,400 | D | \$ 44.25 | 86,171 | D | |

1,000

D

85,171

D

S

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| Common Stock | 02/24/2005 | S | 900 | D | \$ 44.14 | 84,271 | D |
|-----------------|------------|---|-----|---|-------------|--------|---|
| Common Stock | 02/24/2005 | S | 800 | D | \$ 44.17 | 83,471 | D |
| Common Stock | 02/24/2005 | S | 800 | D | \$ 44.15 | 82,671 | D |
| Common Stock | 02/24/2005 | S | 700 | D | \$ 44.17 | 81,971 | D |
| Common Stock | 02/24/2005 | S | 600 | D | \$ 44.19 | 81,371 | D |
| Common Stock | 02/24/2005 | S | 600 | D | \$ 44.15 | 80,771 | D |
| Common Stock | 02/24/2005 | S | 600 | D | \$ 44.15 | 80,171 | D |
| Common Stock | 02/24/2005 | S | 600 | D | \$ 44.13 | 79,571 | D |
| Common Stock | 02/24/2005 | S | 500 | D | \$ 44.19 | 79,071 | D |
| Common Stock | 02/24/2005 | S | 500 | D | \$ 44.15 | 78,571 | D |
| Common Stock | 02/24/2005 | S | 500 | D | \$ 44.15 | 78,071 | D |
| Common Stock | 02/24/2005 | S | 400 | D | \$ 44.28 | 77,671 | D |
| Common Stock | 02/24/2005 | S | 400 | D | \$ 44.19 | 77,271 | D |
| Common Stock | 02/24/2005 | S | 400 | D | \$ 44.18 | 76,871 | D |
| Common Stock | 02/24/2005 | S | 400 | D | \$ 44.15 | 76,471 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.29 | 76,171 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.29 | 75,871 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.26 | 75,571 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.26 | 75,271 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.25 | 74,971 | D |
| | 02/24/2005 | S | 300 | D | | 74,671 | D |

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| Common Stock | | | | | \$ 44.25 | |
|-----------------|------------|---|-----|---|--------------------|---|
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.24 74,371 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.22 74,071 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.19 73,771 | D |
| Common Stock | 02/24/2005 | S | 300 | D | \$ 44.14 73,471 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Acquire Common Stock | \$ 25.25 | 02/24/2005 | | M | | 5,000 | 01/25/2005 | 01/25/2006 | Common Stock | 5,000 |
| Option to Acquire Common Stock | \$ 25.6 | 02/24/2005 | | M | | 15,000 | 01/24/2005 | 01/24/2007 | Common Stock | 15,000 |
| Option to Acquire Common Stock | \$ 25.08 | 02/24/2005 | | M | | 7,500 | 10/20/2004 | 10/20/2008 | Common Stock | 7,500 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOLLINS GREGG J 350 S. GRAND AVE.

SUITE 5100 X President and COO

LOS ANGELES, CA 90071

Signatures

Gregg J. Mollins by Kay Rustand as his attorney in fact

02/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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