COMMERCIAL METALS CO

Form 4

January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1 Name and Address of Departing D

OMB APPROVAL

OMB Number:

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| 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2005 | _X_ Director10% OwnerOfficer (give title below) Other (specify below) |
|---|--|
| 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (l 0 4 | Month/Day/Year) 01/06/2005 . If Amendment, Date Original |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|---------|---------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit oror Dispos (Instr. 3, | ed of (| 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/06/2005 | | Code V S | Amount 33,600 (1) | (D) | Price \$ 24.5 (2) | 830,764 (3) | I | by Trust |
| Common Stock | 01/06/2005 | | S | 12,000 (1) | D | \$ 24.51 (2) | 818,764 (3) | I | by Trust |
| Common Stock | 01/06/2005 | | S | 6,000 (1) | D | \$ 24.525 (2) | 812,764 (3) | I | by Trust |
| Common Stock | 01/06/2005 | | S | 12,000 (1) | D | \$ 24.55 (2) | 800,764 (3) | I | by Trust |
| Common Stock | 01/06/2005 | | S | 12,200 (1) | D | \$ 24.575 | 788,564 (3) | I | by Trust |

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| | | | | | (2) | | | |
|-----------------|------------|---|---------------|---|---------------------|--------------------|---|----------|
| Common Stock | 01/06/2005 | S | 2,000 (1) | D | \$ 24.585 (2) | 786,564 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 4,000 (1) | D | \$ 24.595 (2) | 782,564 <u>(3)</u> | I | by Trust |
| Common Stock | 01/06/2005 | S | 6,000 (1) | D | \$ 24.6 (2) | 776,564 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 8,200 (1) | D | \$ 24.625 (2) | 768,364 <u>(3)</u> | I | by Trust |
| Common Stock | 01/06/2005 | S | 26,600 (1) | D | \$ 24.65 (2) | 741,764 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 200 (1) | D | \$ 24.655 (2) | 741,564 <u>(3)</u> | I | by Trust |
| Common Stock | 01/06/2005 | S | 6,000 (1) | D | \$ 24.675 (2) | 735,564 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 6,000 (1) | D | \$ 24.685 (2) | 729,564 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 12,000 (1) | D | \$ 24.7 (2) | 717,564 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 3,200 (1) | D | \$ 24.715 (2) | 714,364 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 3,200 (1) | D | \$ 24.75 (2) | 711,164 (3) | I | by Trust |
| Common Stock | 01/06/2005 | S | 8,800 (1) | D | \$ 24.775 (2) | 702,364 (3) | I | by Trust |
| Common Stock | | | | | | 222,176 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title a | ınd | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|------------|--------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amount | of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlyi | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | Δ. | mount | | |
| | | | | | | | | or | | | |
| | | | | | | Date | Expiration | | umber | | |
| | | | | | | Exercisable | Date | of | | | |
| | | | | Code V | (A) (D) | | | | nares | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FELDMAN MOSES 841 ANDORRA ROAD X

841 ANDORRA ROAD LAFAYETTE HILL, PA 19444

Signatures

By: REBECCA N. HEFFINGTON For: MOSES

FELDMAN 01/07/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the additional shares to be delivered to the buyer pursuant to due bills attributable to the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (2) The per share price has been adjusted to reflect the per share price for all shares, including those represented by due bills resulting from the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (3) Includes the additional shares resulting from the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (4) The reporting person is one of four Trustees of the Marital Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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