#### UNITY BANCORP INC /NJ/

Form 4

January 05, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Courtright Wayne

(First)

(Street)

(State)

01/03/2017

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

UNITY BANCORP INC /NJ/ [unty]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

01/03/2017

X\_ Director 10% Owner Other (specify Officer (give title below)

9 MICHAEL COURT

(Middle)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

MILLSTONE TOWNSHIP, NJ 07726

		Table
1.Title of	2. Transaction Date	2A. Deemed
Security	(Month/Day/Year)	Execution Date, if
(Instr. 3)		any
		(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

(A) or Code V Amount (D)

Price \$ 1,400 15.7 A Α (1)

(2)

D  $5,800^{(3)}$ 

Transaction(s)

(Instr. 3 and 4)

Common

Common

Restricted

94,253 (4) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

### Edgar Filing: UNITY BANCORP INC /NJ/ - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 15.7	01/03/2017		A	1,600	01/03/2018	01/03/2027	Common Stock	1,600 (6)

 $\Gamma$ 

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
ourtright Wayne						
MICHAEL COURT	X					
ILLSTONE TOWNSHIP, NJ 07726						

## **Signatures**

Cor 9 M MI

Wayne Courtright, poa Linda B.
McDermott

01/05/2017

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 1,400 restricted shares were granted on 1/3/17 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 350 shares on 1/3/18; 350 shares on 1/3/19; 350 shares on 1/3/20; and 350 shares on 1/3/21.
- (2) Stock price at the close of business on 12/30/16.
- (3) 5,800 restricted stock shares are currently held in an account at Computershare, which have upcoming vesting dates.
- A total of 100,053 shares are beneficially owned by Mr. Courtright; 82,088 are held in brokerage accounts; 12,165 shares are held in an account at Computershare; and 5,800 shares are restricted stock.
- (5) A total of 19,420 stock options were granted under various dates and vesting periods of which 14,886 are currently exercisable.
- (6) 1,600 stock options were granted on 1/3/17, which vest 1/3 per year; i.e., 534 on 1/3/18; 533 on 1/3/19; and 533 on 1/3/20.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2