

HEINEMANN ROBERT

Form 4

January 02, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HEINEMANN ROBERT

(Last) (First) (Middle)

**C/O BERRY PETROLEUM
COMPANY, 1999 BROADWAY,
SUITE 3700**

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)

12/31/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
| Class A Common Stock | | | | (A) or (D) | | | |
| | | | Code | V | Amount | (D) | Price |
| Class A Common Stock | 12/31/2012 | | J | V | 35 ⁽⁷⁾ | A | \$ 0 14,306 |
| | | | | | 237,125 | D | |
| | | | | | | I | Held in 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | | | |
|---|---|---|---|---|---|--|-----|--|-----------------------|----------------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Nonstatutory Stock Option 11-23-04 | \$ 21.58 | | | | | | | 11/23/2005 | 11/23/2014 | Class A Common Stock | 10 |
| Nonstatutory Stock Option 12-15-05 | \$ 30.645 | | | | | | | 12/15/2006 | 12/15/2015 | Class A Common Stock | 15 |
| Nonstatutory Stock Option 12-15-06 | \$ 32.565 | | | | | | | 12/15/2007 | 12/14/2016 | Class A Common Stock | 17 |
| 2007 Restricted Stock Unit <u>(1)</u> | \$ 0 <u>(2)</u> | | | | | | | 12/14/2008 <u>(3)</u> | 12/13/2017 <u>(4)</u> | Class A Common Stock | 23 |
| NSO 2007 | \$ 43.61 | | | | | | | 12/14/2008 | 12/13/2017 | Class A Common Stock | 89 |
| 2008 Restricted Stock Units <u>(1)</u> | \$ 0 <u>(2)</u> | | | | | | | 12/12/2009 <u>(3)</u> | 12/11/2018 <u>(4)</u> | Class A Common Stock | 17 |
| 2009 Restricted Stock Units | \$ 0 | | | | | | | 12/11/2010 | 12/11/2019 | Class A Common Stock | 97 |
| Perf Based RSUs 3-16-10 <u>(1)</u> | \$ 0 <u>(5)</u> | | | | | | | 12/31/2012 <u>(5)</u> | 12/31/2012 | Class A Common Stock | 42 |
| March 2011 Employee RSU Grant | \$ 0 | | | | | | | 03/02/2012 | 03/02/2021 | Class A Common Stock | 21 |
| Non-Statutory Stock Option | \$ 48.5 | | | | | | | 03/02/2012 | 03/02/2021 | Class A Common | 33 |

3-2-2011 -
\$48.50

Stock

| | | | | | | | | |
|---|----------|------------|---|-----------------|------------|------------|----------------------------|----|
| Perf Based RSU 3-2-2011 | \$ 0 | | | | 12/31/2013 | 03/02/2021 | Class A Common Stock | 25 |
| Perf Based RSUs 3-2-12 | \$ 0 | | | | 12/31/2014 | 03/02/2022 | Class A Common Stock | 23 |
| March 2, 2012 Employee RSU Grant | \$ 0 | | | | 03/02/2013 | 03/02/2022 | Class A Common Stock | 26 |
| Non Statutory Stock Option 3-2-12 | \$ 53.02 | | | | 03/02/2013 | 03/02/2022 | Class A Common Stock | 31 |
| Phantom Stock Units | \$ 0 | 12/31/2012 | A | <u>8</u> (8) | 08/08/1988 | 08/08/1988 | Class A Common Stock | 3 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HEINEMANN ROBERT C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202 | | | President and CEO | |

Signatures

Kenneth A Olson under POA for Robert
Heinemann

01/02/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (3) The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- (4) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (5) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock if certain pre-established performance factors, as set forth in the Company's Form 8-K dated March 18, 2010, are met.
- (6) Per the Agreement this is the maximum number of performance based RSUs that may be received if all performance factors are achieved as outlined in the Form 8-K dated March 18, 2010.

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- (7) Shares of Common Stock acquired by the reporting person in the Company's 401(k) Plan. All transactions were at market and were non-discretionary.
- (8) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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