NEWFIELD EXPLORATION CO /DE/

Form 4

March 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SCHNEIDER WILLIAM D | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------|----------|--|--|--|--|--|
| | | | NEWFIELD EXPLORATION CO /DE/ [NFX] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% Owner Officer (give title Other (specify | | | |
| 363 N. SAM HOUSTON PKWY E, SUITE 2020 | | | 03/12/2008 | below) below) Vice President - International | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| HOUSTON, T | X 77060 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zin) | | 1 (150) | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-E | Derivative | Secui | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|------------|-------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| common | | | Code V | Amount | or | Price | Transaction(s) (Instr. 3 and 4) | | |
| stock | 03/12/2008 | | M | 3,000 | A | 19.02 | 140,191 | D | |
| common stock | 03/12/2008 | | S | 200 | D | \$ 55.8 | 139,991 | D | |
| common stock | 03/12/2008 | | S | 500 | D | \$ 55.77 | 139,491 | D | |
| common stock | 03/12/2008 | | S | 1,000 | D | \$ 55.75 | 138,491 | D | |
| common stock | 03/12/2008 | | S | 100 | D | \$ 55.7 | 138,391 | D | |

Edgar Filing: NEWFIELD EXPLORATION CO /DE/ - Form 4

| common stock | 03/12/2008 | S | 900 | D | \$ 55.69 | 137,491 | D |
|-----------------|------------|---|-----|---|-------------|---------|---|
| common stock | 03/12/2008 | S | 100 | D | \$ 55.67 | 137,391 | D |
| common stock | 03/12/2008 | S | 200 | D | \$ 55.69 | 137,191 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 3 | |
|---|---|--------------------------------------|---|---|-----|-------|--|--------------------|---|--|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| employee stock option - right to buy | \$ 19.02 | 03/12/2008 | | M | | 3,000 | 02/09/2002 | 02/09/2011 | common stock | 3,000 | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SCHNEIDER WILLIAM D 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060

Vice President - International

Signatures

William D. Schneider 03/12/2008

**Signature of Date
Reporting Person

Reporting Owners 2

Edgar Filing: NEWFIELD EXPLORATION CO /DE/ - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.