

Dunn George T
Form 4
October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dunn George T

2. Issuer Name and Ticker or Trading Symbol
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
363 N. SAM HOUSTON PKWY E,
SUITE 2020

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2007

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President - Mid-Continent

(Street)
HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock	10/30/2007		M		16,600	A	\$ 14.91
common stock	10/30/2007		S		300	D	\$ 52.64
common stock	10/30/2007		S		100	D	\$ 52.63
common stock	10/30/2007		S		4,700	D	\$ 52.62
common stock	10/30/2007		S		400	D	\$ 52.61

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common stock	10/30/2007	S	100	D	\$ 52.6	165,799	D
common stock	10/30/2007	S	900	D	\$ 52.58	164,899	D
common stock	10/30/2007	S	100	D	\$ 52.57	164,799	D
common stock	10/30/2007	S	2,200	D	\$ 52.56	162,599	D
common stock	10/30/2007	S	2,900	D	\$ 52.54	159,699	D
common stock	10/30/2007	S	900	D	\$ 52.53	158,799	D
common stock	10/30/2007	S	300	D	\$ 52.52	158,499	D
common stock	10/30/2007	S	300	D	\$ 52.51	158,199	D
common stock	10/30/2007	S	1,300	D	\$ 52.5	156,899	D
common stock	10/30/2007	S	1,300	D	\$ 52.49	155,599	D
common stock	10/30/2007	S	300	D	\$ 52.48	155,299	D
common stock	10/30/2007	S	300	D	\$ 52.46	154,999	D
common stock	10/30/2007	S	200	D	\$ 52.45	154,799	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

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					Date	Expiration			Amount
					Exercisable	Date			or
								Number	of Shares
employee stock option - right to buy	\$ 14.91	10/30/2007	M	16,600	02/10/2001	02/10/2010	common stock	16,600	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dunn George T 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060			Vice President - Mid-Continent	

Signatures

C. William Austin as Attorney in Fact for George T. Dunn	10/31/2007
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Power of attorney in favor of C. William Austin and Terry W. Rathert

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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