

NEW JERSEY RESOURCES CORP  
 Form 4  
 November 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WOLF GARY W**

2. Issuer Name and Ticker or Trading Symbol  
**NEW JERSEY RESOURCES CORP [NJR]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/08/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**WALL, NJ 07719**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|-----------------------------------|
|                                 |                                      |  | Code                | V | Amount  | (A) or (D) |   |  |                                   |
| Common Stock                    | 11/08/2005                           |  | M                   |   | 7,500   | A          | \$ 18.5   | 0  | D                                 |
| Common Stock                    | 11/08/2005                           |  | S                   |   | 300   | D          | \$ 41.94  | 0  | D                                 |
| Common Stock                    | 11/08/2005                           |  | S                   |   | 800   | D          | \$ 41.95  | 0  | D                                 |
| Common Stock                    | 11/08/2005                           |  | S                   |   | 800   | D          | \$ 41.98  | 0  | D                                 |
|                                 | 11/08/2005                           |  | S                   |   | 1,000   | D          | \$ 42   | 0  | D                                 |

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|              |            |   |       |   |            |                         |   |
|--------------|------------|---|-------|---|------------|-------------------------|---|
| Common Stock |            |   |       |   |            |                         |   |
| Common Stock | 11/08/2005 | S | 200   | D | \$ 42.01   | 0                       | D |
| Common Stock | 11/08/2005 | S | 600   | D | \$ 42.02   | 0                       | D |
| Common Stock | 11/08/2005 | S | 2,200 | D | \$ 42.03   | 0                       | D |
| Common Stock | 11/08/2005 | S | 1,600 | D | \$ 42.04   | 0                       | D |
| Common Stock | 11/08/2005 | M | 1,500 | A | \$ 21.0833 | 0                       | D |
| Common Stock | 11/08/2005 | S | 400   | D | \$ 42.04   | 0                       | D |
| Common Stock | 11/08/2005 | S | 1,100 | D | \$ 42.05   | 0                       | D |
| Common Stock | 11/08/2005 | M | 1,500 | A | \$ 22.8333 | 0                       | D |
| Common Stock | 11/08/2005 | S | 100   | D | \$ 42.05   | 0                       | D |
| Common Stock | 11/08/2005 | S | 650   | D | \$ 42.06   | 0                       | D |
| Common Stock | 11/08/2005 | S | 750   | D | \$ 42.07   | 0                       | D |
| Common Stock | 11/08/2005 | M | 2,250 | A | \$ 26.3333 | 0                       | D |
| Common Stock | 11/08/2005 | S | 2,150 | D | \$ 42.07   | 0                       | D |
| Common Stock | 11/08/2005 | S | 100   | D | \$ 42.08   | 0                       | D |
| Common Stock | 11/08/2005 | M | 2,250 | A | \$ 26.5833 | 0                       | D |
| Common Stock | 11/08/2005 | S | 400   | D | \$ 42.08   | 0                       | D |
| Common Stock | 11/08/2005 | S | 200   | D | \$ 42.09   | 0                       | D |
| Common Stock | 11/08/2005 | S | 400   | D | \$ 42.11   | 0                       | D |
| Common Stock | 11/08/2005 | M | 2,250 | A | \$ 28.9667 | 0                       | D |
|              | 11/08/2005 | M | 1,500 | A | \$ 30.2    | 6,593.09 <sup>(1)</sup> | D |

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Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Stock Option (Right-to-Buy)                | \$ 18.5 <sup>(2)</sup>                                 | 11/08/2005                           |  | M                              | 7,500 <sub>(3)</sub>  | 07/31/1997 <sup>(4)</sup> 07/31/2006                     | Common Stock  |
| Stock Option (Right-to-Buy)                | \$ 21.0833 <sup>(2)</sup>                              | 11/08/2005                           |  | M                              | 1,500 <sub>(3)</sub>  | 07/31/1998 <sup>(4)</sup> 07/31/2007                     | Common Stock  |
| Stock Option (Right-to-Buy)                | \$ 22.8333 <sup>(2)</sup>                              | 11/08/2005                           |  | M                              | 1,500 <sub>(3)</sub>  | 07/31/1999 <sup>(4)</sup> 07/31/2008                     | Common Stock  |
| Stock Option (Right-to-Buy)                | \$ 26.3333 <sup>(2)</sup>                              | 11/08/2005                           |  | M                              | 2,250 <sub>(3)</sub>  | 07/31/2000 <sup>(4)</sup> 07/31/2009                     | Common Stock  |
| Stock Option (Right-to-Buy)                | \$ 26.5833 <sup>(2)</sup>                              | 11/08/2005                           |  | M                              | 2,250 <sub>(3)</sub>  | 07/31/2001 <sup>(4)</sup> 07/31/2010                     | Common Stock  |
| Stock Option (Right-to-Buy)                | \$ 28.9667 <sup>(2)</sup>                              | 11/08/2005                           |  | M                              | 2,250 <sub>(3)</sub>  | 07/31/2002 <sup>(4)</sup> 07/31/2011                     | Common Stock  |
| Stock Option (Right-to-Buy)                | \$ 30.2 <sup>(2)</sup>                                 | 11/08/2005                           |  | M                              | 1,500 <sub>(3)</sub>  | 07/31/2003 <sup>(4)</sup> 07/31/2012                     | Common Stock  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| WOLF GARY W<br>C/O NEW JERSEY RESOURCES CORPORATION<br>1415 WYCKOFF ROAD<br>WALL, NJ 07719 | X             |           |         |       |

## Signatures

|   |            |
|---|------------|
| Oleta J. Harden - Attorney-In-Fact (POA<br>on file) | 11/10/2005 |
| **Signature of Reporting Person                     | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes reinvested dividends through Company DRP.
  - (2) Price reflects change due to 3 for 2 stock split as of 3/1/02.
  - (3) Option shares represent increase due to 3 for 2 stock split as of 3/1/02.
  - (4) Options are exercisable 25% each year beginning on the first anniversary date of the grant, which is listed here.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.