#### COMMUNITY BANK SYSTEM INC

Form 4 April 14, 2005

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB APPROVAL** 

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**COMMUNITY BANK SYSTEM** 

Symbol

1(b).

(Print or Type Responses)

SABIA PETER A

1. Name and Address of Reporting Person \*

			INC [CBU]			еск ан аррисамс)				
(Last) (First) (Middle) 133 WALNUT STREET			3. Date of Earliest Transaction (Month/Day/Year) 04/12/2005					X Director Officer (girbelow)		0% Owner Other (specify
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  DUNMORE, PA 18512					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative S	Securi	ties Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transactic Code (Instr. 8)	4. Securities on(A) or Disp (Instr. 3, 4	osed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock								12,294	D	
Common Stock								59,205.327 (1)	I	By Valley Dodge Truck Center
Common Stock	04/12/2005			J	93,677	D	<u>(2)</u>	62,281	I	By Peter A. Sabia T/U/A dated 7/31/03
	04/12/2005			J	7,290	D	<u>(3)</u>	16,752	I	

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Common Stock							By Peter A. Sabia T/U/A dated 5/7/04
Common Stock					6,120	I	Trustee, Sabia Family Foundation
Common Stock	04/12/2005	J	100,967 A	( <u>2</u> ) ( <u>3</u> )	100,967	Ι	By Peter A. Sabia T/U/A- dated 4/7/05

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>:</b>	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	, ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Topolong of the family frauess	Director	10% Owner	Officer	Other				
SABIA PETER A 133 WALNUT STREET DUNMORE, PA 18512	X							

## **Signatures**

Donna J. Drengel, as attorney-in-fact, pursuant to a power of attorney 04/14/2005

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\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 458.275 shares acquired on April 11, 2005 under the Community Bank System, Inc. Dividend Reinvestment Plan.
- (2) The reporting person transferred 93,677 shares from the Peter A. Sabia T/U/A Trust dated 7/31/03 to the Peter A. Sabia T/U/A Trust dated 4/7/05.
- (3) The reporting person transferred 7,290 shares from the Peter A. Sabia T/U/A Trust dated 5/7/04 to the Peter A. Sabia T/U/A Trust dated 4/7/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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