

SERDYNSKI RAYMOND G  
Form 4  
March 06, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SERDYNSKI RAYMOND G

(Last) (First) (Middle)  
4545 W. BROWN DEER ROAD  
(Street)

MILWAUKEE, WI 53223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BADGER METER INC [BMI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP-Manufacturing

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	03/02/2018		A <sup>(1)</sup>	610 A \$ 0	8,471	D	
Common Stock					22,394.078	I	ESSOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Stock Options	\$ 48.2	03/02/2018		A	1,621	03/02/2019 <sup>(2)</sup> 03/02/2028	BMI Common Stock	1,621
Stock Options	\$ 25.645					03/01/2014 03/01/2023	BMI Common Stock	2,362
Stock Options	\$ 19.345					05/01/2010 05/01/2019	BMI Common Stock	6,000
Stock Options	\$ 19.205					05/07/2011 05/07/2020	BMI Common Stock	2,400
Stock Options	\$ 18.295					05/06/2012 05/06/2021	BMI Common Stock	2,400
Stock Options	\$ 18.075					05/04/2013 05/04/2022	BMI Common Stock	3,200
Stock Options	\$ 27.18					03/07/2015 03/07/2024	BMI Common Stock	2,416
Stock Options	\$ 28.33					03/06/2016 03/06/2025	BMI Common Stock	2,416
Stock Options	\$ 33.975					03/04/2017 03/04/2026	BMI Common Stock	2,064
Stock Options	\$ 36.45					03/03/2018 03/03/2027	BMI Common Stock	1,981

