VIRTUSA CORP Form 4 March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * MAHEU RONALD T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle) VIRTUSA CORP [VRTU]

(Check all applicable)

C/O VIRTUSA

(Street)

CORPORATION, 2000 WEST PARK DRIVE

3. Date of Earliest Transaction

(Month/Day/Year) 03/01/2017

_X__ Director 10% Owner Other (specify Officer (give title

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WESTBOROUGH, MA 01581

(City)	(State)	(Zip) Tal	ble I - No	n-	Derivativ	e Sec	urities Acqu	ired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8	3)	4. Securi or Dispos (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	03/01/2017		M	•	2,284	A	\$ 9.2	41,678	D	
common stock	03/01/2017		S		2,284	D	\$ 32.574	39,394	D	
common stock	03/01/2017		M		2,282	A	\$ 15.22	41,676	D	
Common stock	03/01/2017		S		2,282	D	\$ 32.5738	39,394	D	
common stock								7,500	I	Held by Partnership

(1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option	\$ 9.2	03/01/2017		M	2,284	(3)	11/20/2019	common stock	2,28
Non-Qualified Stock Option	\$ 15.22	03/01/2017		M	2,282	<u>(4)</u>	11/14/2022	Common stock	2,28

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
MAHEU RONALD T C/O VIRTUSA CORPORATION 2000 WEST PARK DRIVE WESTBOROUGH, MA 01581	X					

Signatures

**Signature of Reporting Person

/s/Paul D. Tutun, attorney 03/02/2017 in fact

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes

Reporting Owners 2

Edgar Filing: VIRTUSA CORP - Form 4

of Section 16 or for any other purpose.

- (2) Represents shares owned by a partnership created for the benefit of the reporting person's children. The reporting person's spouse is the general partner of such partnership and has voting and investment control of the partnership.
- (3) The reporting person was granted an option to purchase these shares of Common Stock on 11/20/2009. All shares in this grant have vested.
- (4) The reporting person was granted an option to purchase these shares of Common Stock on 11/14/2012. All shares in this grant have vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.