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APPFOLIO Form 4 March 09, 20												
FORM	14 UNITE		SECUE	оттес а	ND FY	י ער י	NCFC	OMMISSION		PROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box if no longer subject to STATEMENT OF CHANGES					ITIES e Securit ling Com	ies Ez 1pany	January 31 2005 Estimated average burden hours per response 0.5					
(Print or Type I	Responses)											
1. Name and Address of Reporting Person <u>*</u> STAD MARC			2. Issuer Name and Ticker or Trading Symbol APPFOLIO INC [APPF]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of	f Earliest Tr	ansaction		(Check	Check all applicable)				
ONE LETT DRIVE, BU	ERMAN JILDING C, SI	UITE 3950	(Month/D 03/07/2	•				Director Officer (give t below)	title $_X_10\%$ below)			
SAN FRAN	(Street)	4129		ndment, Da nth/Day/Year	-	l		6. Individual or Jo Applicable Line) Form filed by O _X Form filed by M Person	ne Reporting Per	son		
(City)	(State)	(Zip)	Tabl	e I - Non-D) erivative	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution any	ned	3. Transactio Code (Instr. 8) Code V	4. Securit n(A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Class A Common Stock	03/07/2016			P	60,000	A	\$ 12	1,597,017	I <u>(1)</u>	Refer to footnote (1)		
Class A Common Stock	03/08/2016			Р	45,000	А	\$ 11.63	1,642,017	I <u>(1)</u>	Refer to footnote (1)		
Class A Common Stock	03/09/2016			Р	4,094	А	\$ 11.64	1,646,066	I <u>(1)</u>	Refer to footnote (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relations	nips			
	Director	10% Owner	Officer	Other		
STAD MARC ONE LETTERMAN DRIVE BUILDING C, SUITE 3950 SAN FRANCISCO, CA 94129		Х				
DRAGONEER GLOBAL FUND II, L.P. ONE LETTERMAN DRIVE BUILDING C, SUITE 3950 SAN FRANCISCO, CA 94129		Х				
Signatures						
/s/ Marc Stad					03/09/2016	
<u>**</u> Signatu	Date					
Dragoneer Global Fund II, L.P., By Dragoneer Global GP II, LLC, its general partner, /s/ Pat Robertson						
<u>**</u> Signatu		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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(1) Mr. Stad is the managing member of Dragoneer Global GP II, LLC ("Global GP II"), which is the general partner of Dragoneer Global Fund II, L.P. ("Dragoneer Global Fund II" and together with Global GP II, the "Dragoneer Entities"), which acquired the shares of Class A Common Stock reported in the table above. By virtue of the foregoing relationships, Mr. Stad and each of the Dragoneer Entities may be deemed to share beneficial ownership of the securities reported in the table above. Mr. Stad and each of the Dragoneer Entities disclaims beneficial ownership of the reported securities, except to the extent of their respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.