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APPFOLIO Form 4											
March 03, 20	ЛЛ								OMB AF	PROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287		
Check th if no long	aar								Expires:	January 31,	
subject to Section 16. Form 4 or				SECUR	ITIES				Estimated a burden hou response		
Form 5 obligatio may cont See Instr 1(b).	tinue. Section 17(a) of the Pu	ublic Ut	ility Hold		any A	Act of	e Act of 1934, 1935 or Section 0	n		
(Print or Type]	Responses)										
STAD MARC S			2. Issuer Name and Ticker or Trading Symbol APPFOLIO INC [APPF]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Aiddle) 3	Earliest Transaction				(Check all applicable)				
			Month/D)3/01/2(-				DirectorOfficer (give titleOther (specify below) Other (specify below)			
			ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting 				
SAN FRAN	VCISCO, CA 9412	29						Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemee Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securitie on(A) or Disp (Instr. 3, 4 a Amount	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock	03/01/2016			Р	35,000	A		1,312,017	I <u>(1)</u>	Refer to footnote (1)	
Class A Common Stock	03/01/2016			Р	225,000	А	\$ 12	1,537,017	I <u>(1)</u>	Refer to footnote (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address						
The forming of the state of the state of the	Director	10% Owner	Officer	Other		
STAD MARC ONE LETTERMAN DRIVE BUILDING C, SUITE 3950 SAN FRANCISCO, CA 94129		Х				
DRAGONEER GLOBAL FUND II, L.P. ONE LETTERMAN DRIVE BUILDING C, SUITE 3950 SAN FRANCISCO, CA 94129		Х				
Signatures						
/s/ Marc Stad				03/03/2016		
<u>**</u> Signati	Date					
Dragoneer Global Fund II, L.P., By Dragoneer Global GP II, LLC, its general partner, /s/ Pat Robertson						
<u>**</u> Signatu	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Stad is the managing member of Dragoneer Global GP II, LLC ("Global GP II"), which is the general partner of Dragoneer Global Fund II, L.P. ("Dragoneer Global Fund II" and together with Global GP II, the "Dragoneer Entities"), which acquired the shares of

(1) Class A Common Stock reported in the table above. By virtue of the foregoing relationships, Mr. Stad and each of the Dragoneer Entities may be deemed to share beneficial ownership of the securities reported in the table above. Mr. Stad and each of the Dragoneer Entities disclaims beneficial ownership of the reported securities, except to the extent of their respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.