TENNECO INC Form 3 April 10, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Orta Cid Enrique			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol TENNECO INC [TEN]						
(Last)	(First)	(Middle)	04/01/2015		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
LUITPOLDS	STRASSE	83									
(Street) EDENKOBEN, 2M 67480					(Check all applicable) Director 10% Owner Officer Other (give title below) (specify below) SVP, Ride Performance Division			6. Individual or Joint/Group			
								Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	1	Table I - N	ble I - Non-Derivative Securities Beneficially Owned						
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	-			
Common Sto	ock			18,804		D	Â				
Common Stock				1,029 (1)		D	Â				
Common Stock				1,164 <u>(2)</u>		D	Â				
Common Stock				17,787 <u>(3)</u>		D	Â				
Common Sto	ock			7,341 (4)		D	Â				
Reminder: Report on a separate line for each class of securities benefowned directly or indirectly. Persons who respond to the collection of information contained in this form are n			ollection of	·	SEC 1473 (7-02	2)					
required to respond unless the form displays a											

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Acquire)	(5)	07/12/2017	Common Stock	3,579	\$ 22.58	D	Â
Employee Stock Options (Right to Acquire)	(5)	01/18/2018	Common Stock	3,654	\$ 45.42	D	Â
Employee Stock Options (Right to Acquire)	(5)	07/19/2018	Common Stock	266	\$ 43.2	D	Â
Employee Stock Options (Right to Acquire)	(5)	01/17/2019	Common Stock	5,785	\$ 29.83	D	Â
Employee Stock Options (Right to Acquire)	(6)	01/15/2020	Common Stock	5,322	\$ 36.29	D	Â
Employee Stock Options (Right to Acquire)	(7)	01/14/2021	Common Stock	3,321	\$ 56.23	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 8	Director	10% Owner	Officer	Other	
Orta Cid Enrique LUITPOLDSTRASSE 83 EDENKOBEN, 2M 67480	Â	Â	SVP, Ride Performance Division	Â	

Signatures

/s/ James D. Harrington, Attorney-in-fact for Enrique
Orta Cid
04/10/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3, one third of which vest on each of the first three anniversaries of the grant date. The restricted stock reflected above becomes vested on January 16, 2016.
- Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3, one third of which vest on each of the first three anniversaries of the grant date. Shares disposed to the Issuer in the form of share withholding to satisfy tax obligations were accelerated to vest on the grant date. The restricted stock reflected above becomes vested in installments of 517 shares on January 15, 2016 and 647 shares on January 15, 2017.
- (3) Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3, all of which vests on the fourth anniversary of the grant date.

(4)

Reporting Owners 2

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Reflects restricted stock granted to the Reporting Person pursuant to Rule 16b-3, one third of which vest on each of the first three anniversaries of the grant date. The restricted stock reflected above becomes vested in equal installments on February 4, 2016, February 4, 2017 and February 4, 2018.

- (5) Reflects stock options granted to the Reporting Person pursuant to Rule 16b-3, one third of which vested on each of the first three anniversaries of the grant date. All of the stock options have become vested.
- Reflects stock options granted to the Reporting Person pursuant to Rule 16b-3, one third of which vest on each of the first three (6) anniversaries of the grant date. The first installment vested on January 16, 2014, the second installment vested on January 16, 2015 and the third installment becomes vested on January 16, 2016.
- Reflects stock options granted to the Reporting Person pursuant to Rule 16b-3, one third of which vest on each of the first three anniversaries of the grant date. The first installment vested on January 15, 2015, the second installment becomes vested on January 15, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.