Blackstone Group L.P. Form 4/A March 04, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549

3235-0287 Number:

January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Expires:

1(b).

units

limited partner interests

representing

02/10/2015(1)

(Print or Type Responses)

1. Name and Address of Reporting Person *

JAMES HAMILTON E				Symbol Blackstone Group L.P. [BX]						Issuer				
				3. Date of Earliest Transaction (Month/Day/Year) 02/10/2015						Director Officer (give tit w)	ll applicable) 10% (Other below) nt and COO	Owner		
(Street) NEW YORK, NY 10154				4. If Amendment, Date Original Filed(Month/Day/Year) 02/12/2015					App _X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip	p)	Table	I - Non	-De	rivative Secur	ities A		d, Disposed of, o	r Beneficially	v Owned	
	1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear)	Executi any	emed	3.	actio		Acquir of (D)	-	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common units representing limited partner interests	02/10/2015 <u>(</u>	1)			C(2)		2,000,000	A	\$ 0 (2)	2,020,176	D		
	Common													

 $G^{(2)}$ V 2,000,000 D

\$0

20,176

D

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Common units

partner interests

representing limited

02/10/2015(1)

 $G^{(2)}$ V 2,000,000 A \$0 2,000,000

See footnote

I

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Numl Share
Blackstone Holdings partnership units (4)	<u>(4)</u>	02/10/2015(1)		C(2)		2,000,000	<u>(4)</u>	<u>(4)</u>	Common units representing limited partner interests	2,00
Blackstone Holdings partnership units (4)	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Common units representing limited partner interests	7,15

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher runner runners	Director	10% Owner	Officer	Other			
JAMES HAMILTON E C/O THE BLACKSTONE GROUP L.P. 345 PARK AVENUE NEW YORK, NY 10154	X		President and COO				

2 Reporting Owners

Signatures

Tabea Y. Hsi as Attorney-In-Fact

03/04/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed to correct an error in the transaction date originally reported.
- Pursuant to an exchange agreement, the Reporting Person exchanged 2,000,000 Blackstone Holdings partnership units for an equal number of common units of The Blackstone Group L.P. and thereafter transferred such 2,000,000 common units to a limited liability company beneficially owned by the Reporting Person, his spouse and the Children's Trust (as defined in footnote 5 below).
- (3) These units are held in a limited liability company beneficially owned by the Reporting Person, his spouse and the Children's Trust (as defined in footnote 5 below).
 - A "Blackstone Holdings partnership" unit collectively refers to one limited partner interest in each of Blackstone Holdings I L.P., Blackstone Holdings II L.P., and Blackstone Holdings IV L.P. Subject to the minimum retained ownership
- requirements and transfer restrictions set forth in the partnership agreements of the Blackstone partnerships, the holder has the rights, exercisable from time to time, to exchange each Blackstone Holdings partnership unit for one common unit of The Blackstone Group L.P. The Blackstone Holdings partnership units have no expiration date and may not be exchanged at any time prior to December 31, 2015 other than pursuant to transactions or programs approved by Blackstone.
- These units are held in a trust for the benefit of the Reporting Person's children (the Children's Trust), of which the Reporting Person is a trustee, but the Reporting Person does not have or share investment control with respect to the units.

Remarks:

The Reporting Person disclaims beneficial ownership of the securities reported on this form except to the extent of his pecunia. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3