

BADGER METER INC  
 Form 4  
 January 30, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOMEZ GREGORY M**

(Last) (First) (Middle)

4545 W. BROWN DEER ROAD

(Street)

MILWAUKEE, WI 53223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BADGER METER INC [BMI]**

3. Date of Earliest Transaction (Month/Day/Year)  
 01/29/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP-Business Development

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
|                                 |                                      |  |                                |   |   |  | \$  |
| Common Stock                    | 01/29/2014                           |  | A <sup>(1)</sup>               |   | 157.1731  | A  | 54.5 <sup>(2)</sup>                                   |
| Common Stock                    |                                      |  |                                |   |   |  | 3,100   |
| Common Stock                    |                                      |  |                                |   |   |  | 6,530   |
|                                 |                                      |  |                                |   |   | I  | ESSOP   |
|                                 |                                      |  |                                |   |   | I  | Restricted Stock                                      |
|                                 |                                      |  |                                |   |   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year)    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|---|
| Stock Options                              | \$ 52.81   |                                      |  |                                |   | Date Exercisable: 05/02/2009<br>Expiration Date: 05/02/2018 | BMI Common Stock  | Amount or Number of Shares: 4,500                           |
| Stock Options                              | \$ 38.69   |                                      |  |                                |   | Date Exercisable: 05/01/2010<br>Expiration Date: 05/01/2019 | BMI Common Stock  | Amount or Number of Shares: 3,000                           |
| Stock Options                              | \$ 38.41   |                                      |  |                                |   | Date Exercisable: 05/07/2011<br>Expiration Date: 05/07/2020 | BMI Common Stock  | Amount or Number of Shares: 1,200                           |
| Stock Options                              | \$ 36.59   |                                      |  |                                |   | Date Exercisable: 05/06/2012<br>Expiration Date: 05/06/2021 | BMI Common Stock  | Amount or Number of Shares: 2,000                           |
| Stock Options                              | \$ 36.15   |                                      |  |                                |   | Date Exercisable: 05/04/2013<br>Expiration Date: 05/04/2022 | BMI Common Stock  | Amount or Number of Shares: 2,400                           |
| Stock Options                              | \$ 51.29   |                                      |  |                                |   | Date Exercisable: 03/01/2014<br>Expiration Date: 03/01/2023 | BMI Common Stock  | Amount or Number of Shares: 1,418                           |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| GOMEZ GREGORY M<br>4545 W. BROWN DEER ROAD<br>MILWAUKEE, WI 53223 |               |           | VP-Business Development |       |

## Signatures

Gregory M.  
Gomez

01/30/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Badger Meter stock accumulated during 2013 in the participant's 401(k) account, including the Company's year end match.
  - (2) Year end stock price for Badger Meter Common Stock used to calculate the Company's match.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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