Daw Tracy D Form 4 April 04, 2012

#### FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Number: January 31, Expires: 2005

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Daw Tracy D			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			REALNETWORKS INC [RNWK]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
C/O 2601 I	ELLIOTT		04/02/2012	_X_ Officer (give title Other (specify			
AVENUE,	SUITE 1000			below) below) Chief Legal Officer/Corp. Sec.			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
SEATTLE	, WA 98121			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of	2. Transaction I	Date 2A. Deer	med 3. 4. Securities Acquired	(A) 5. Amount of 6. 7. Nature			

		Table 1-10h-Derivative Securities Acquired, Disposed of, of Denementary Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of		Beneficially Form: Owned Direct (D	Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock (1)	04/02/2012		M	32,574	A	\$ 0	36,369	D	
Common Stock (2)	04/02/2012		F	8,615	D	\$ 0	27,754	D	
Common Stock	04/03/2012		S	5,000	D	\$ 9.7409	22,754	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474

(9-02)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit Award	\$ 0 (4)	04/02/2012		M		32,574	04/01/2012	05/31/2018	Common Stock	32,574

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chief Legal Officer/Corp. Sec.

Daw Tracy D

C/O 2601 ELLIOTT AVENUE

SUITE 1000

SEATTLE, WA 98121

#### **Signatures**

/s/ Laurie Blain, Attorney-in-Fact for Tracy D.

Daw 04/03/2012

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested restricted stock units were distributed to the reporting person, without payment, in shares of Common Stock on a unit-for-share basis
- (2) Shares deemed surrendered in payment of tax liability resulting from vesting of restricted stock units.
- (3) Represents the weighted average sale price. The highest price at which shares were sold was \$9.90 and the lowest price at which shares were sold was \$9.71.
- (4) Converts into Common Stock on a one-for-one basis upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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