

Glassman Newton  
 Form 3  
 September 26, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Catalyst Fund Limited Partnership II			(Month/Day/Year)	YRC Worldwide Inc. [YRCW]	
(Last)	(First)	(Middle)	09/16/2011	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
77 KING STREET WEST, SUITE 4320,Â P.O. BOX 212				(Check all applicable)	
(Street)				<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
TORONTO,Â A6Â M5K 1J3				<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	<input type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	90,258,526	D <u>(1)</u> <u>(2)</u>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
10% Series A Convertible Senior Secured Notes due 2015	07/22/2012	03/31/2015	Common Stock	84,577,750	\$ 0.1134	D <u>(1)</u> <u>(2)</u>	Â
10% Series B Convertible Senior Secured Notes due 2015	09/16/2011	03/31/2015	Common Stock	114,780,537	\$ 0.0618	D <u>(1)</u> <u>(2)</u>	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Catalyst Fund Limited Partnership II 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, Â A6Â M5K 1J3	Â	Â X	Â	Â
Catalyst Fund General Partner II Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, Â A6Â M5K 1J3	Â	Â X	Â	Â
CCGI Holdings II Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, Â A6Â M5K 1J3	Â	Â X	Â	Â
Catalyst Capital Group Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, Â A6Â M5K 1J3	Â	Â X	Â	Â
Glassman Newton 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, Â A6Â M5K 1J3	Â	Â X	Â	Â
de Alba Gabriel 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, Â A6Â M5K 1J3	Â	Â X	Â	Â
Levin Jonathan A. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, Â A6Â M5K 1J3	Â	Â X	Â	Â

## Signatures

/s/ Newton Glassman, Director, on behalf of Catalyst Fund General Partner II Inc., on behalf of Catalyst Fund Limited Partnership II	09/23/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman, Director, on behalf of Catalyst Fund General Partner II Inc.	09/23/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman, Director, on behalf of CCGI Holdings II Inc.	09/23/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman, President/Managing Partner/Director, on behalf of The Catalyst Capital Group Inc.	09/23/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman	09/23/2011
__Signature of Reporting Person	Date
/s/ Gabriel de Alba	09/23/2011
__Signature of Reporting Person	Date
/s/ Jonathan A. Levin	09/23/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting persons disclaim beneficial ownership of these shares except to the extent of the reporting persons' pecuniary interest in the shares.
- Catalyst Fund Limited Partnership II, directly beneficially owns these shares; Catalyst Fund General Partner II Inc. indirectly beneficially owns these shares, is the general partner of Catalyst Fund Limited Partnership II and has the power to direct the affairs of Catalyst Fund Limited Partnership II; Catalyst Fund General Partner II Inc. is a wholly-owned sub of CCGI Holdings II Inc., and CCGI Holdings II Inc. indirectly beneficially owns the shares through its ownership of Catalyst Fund General Partner II Inc.; The Catalyst Capital Group Inc. serves as the manager of Catalyst Fund Limited Partnership II and has the power to direct the affairs of Catalyst Fund Limited Partnership II; and Newton Glassman, Gabriel de Alba and Jonathan A. Levin are the officers and Newton Glassman is the director of The Catalyst Capital Group Inc. and Newton Glassman and Gabriel de Alba are President & Managing Partner and Managing Director & Partner, respectively, of The Catalyst Capital Group Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.