

Perez Gustavo S.
Form 4
March 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Perez Gustavo S.

(Last) (First) (Middle)
3350 WEST MARKET STREET
(Street)

AKRON, OH 44333

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCHULMAN A INC [SHLM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
G.M. and COO - Americas

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock ⁽¹⁾	02/28/2011		M		1,250 ⁽¹⁾	A	\$ 8,428 D
Common Stock	02/28/2011		D ⁽²⁾		1,250	D	\$ 22.26 ⁽³⁾ 7,178 D
Common Stock ⁽⁴⁾	02/28/2011		M		1,875 ⁽⁴⁾	A	\$ 9,053 D
Common Stock	02/28/2011		D ⁽²⁾		1,875	D	\$ 22.26 ⁽³⁾ 7,178 D

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originally reported, Mr. Perez was granted 3,750 cash-settled time-based restricted stock units on February 29, 2008, with such restricted stock units vesting in equal increments on the first three anniversaries of the award grant date.

- (2) Pursuant to Securities and Exchange Commission guidance, the settlement of restricted stock units for cash is deemed a disposition of shares to the Company.
- (3) Price reflects the closing price of the Company's common stock on February 28, 2011.

- Represents the vesting and settlement of 1,875 cash-settled performance-based restricted stock units pursuant to the 2006 Plan, which were initially granted on February 29, 2008. Under the 2006 Plan, the vesting of such performance-based restricted stock units was subject to performance criteria based upon the total shareholder returns on the Company's common stock relative to a peer group of similar companies during the performance period. Under the 2006 Plan, cash-settled performance-based restricted stock units will be settled on the vesting date for cash in an amount equal to the fair market value of a share of the Company's common stock on a 1-to-1 basis.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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