Perez Gustavo S. Form 4 March 02, 2011

FORM 4

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Perez Gustavo S.

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

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Symbol

(Last) (First) SCHULMAN A INC [SHLM]

3. Date of Earliest Transaction

(Check all applicable)

(Middle)

(Month/Day/Year)

Director 10% Owner _X__ Officer (give title _ Other (specify below)

3350 WEST MARKET STREET 02/28/2011

G.M. and COO - Americas

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

AKRON, OH 44333

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	02/28/2011		Code V	Amount 1,250 (1)	or	Price (1)	(Instr. 3 and 4) 8,428	D	
Common Stock	02/28/2011		D(2)	1,250	D	\$ 22.26 (3)	7,178	D	
Common Stock (4)	02/28/2011		M	1,875 (4)	A	<u>(4)</u>	9,053	D	
Common Stock	02/28/2011		D(2)	1,875	D	\$ 22.26 (3)	7,178	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4	
							Date Exercisable	Expiration Date	Title
				Code V	(A)	(D)			
Restricted Stock Units (1)	<u>(1)</u>	02/28/2011		M		1,250	<u>(1)</u>	<u>(1)</u>	Common Stock
Performance-Based Restricted Stock Units (4)	<u>(4)</u>	02/28/2011		A	1,875		<u>(4)</u>	<u>(4)</u>	Common Stock
Performance-Based Restricted Stock Units	<u>(4)</u>	02/28/2011		M		1,875	<u>(4)</u>	<u>(4)</u>	Common Stock

Reporting Owners

Director 10% Owner Officer Other

Perez Gustavo S.

3350 WEST MARKET STREET G.M. and COO - Americas

AKRON, OH 44333

Signatures

/s/ Aaron S. Berke, attorney in fact for Gustavo
Perez 03/02/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the settlement of 1,250 cash-settled time-based restricted stock units pursuant to the A. Schulman, Inc. (the "Company") 2006 Equity Plan (the "2006 Plan"). Under the 2006 Plan, cash-settled time-based restricted stock units are settled in cash by the Company in an amount equal to the fair market value of a share of the Company's common stock, on a 1-to-1 basis, on the applicable vesting date. As

Reporting Owners 2

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originally reported, Mr. Perez was granted 3,750 cash-settled time-based restricted stock units on February 29, 2008, with such restricted stock units vesting in equal increments on the first three anniversaries of the award grant date.

- (2) Pursuant to Securities and Exchange Commission guidance, the settlement of restricted stock units for cash is deemed a disposition of shares to the Company.
- (3) Price reflects the closing price of the Company's common stock on February 28, 2011.
 - Represents the vesting and settlement of 1,875 cash-settled performance-based restricted stock units pursuant to the 2006 Plan, which were initially granted on February 29, 2008. Under the 2006 Plan, the vesting of such performance-based restricted stock units was
- (4) subject to performance criteria based upon the total shareholder returns on the Company's common stock relative to a peer group of similar companies during the performance period. Under the 2006 Plan, cash-settled performance-based restricted stock units will be settled on the vesting date for cash in an amount equal to the fair market value of a share of the Company's common stock on a 1-to-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.