### Edgar Filing: CULLEN FROST BANKERS INC - Form 4

CULLEN F Form 4 August 08, 2	ROST BANKER 2008	S INC								
U U									OMB AF	PROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMMISSION	OMB Number:	3235-0287
Check th if no lon subject to Section Form 4 Form 5 obligation may cor	to 16. or Filed put	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							Expires: January 31 200 Estimated average burden hours per response 0. n	
<i>See</i> Insta 1(b).	ruction	30(h)	of the li	nvestme	nt Compa	ny Ac	ct of 194	0		
(Print or Type	Responses)									
1. Name and A Perotti Wil						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 100 WEST	3. Date of Earliest Transaction (Month/Day/Year) 08/06/2008					Director 10% Owner X Officer (give title Other (specify below) below) Group Executive Vice President				
	Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
SAN ANT	ONIO, TX 78205							Person	ore than One Re	porting
(City)	(State)	(Zip)	Tab	ole I - Non	n-Derivative	Secur	rities Acqu	uired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	Code (Instr. 8)	iomr Dispos (Instr. 3, 4	ed of ( 4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	08/06/2008			S S	Amount 20,000	(D) D	Price \$ 56.160	<sub>7</sub> 60,953	D	
Common Stock, \$0.01 par value								24,573	I	Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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#### required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)			Amount of		Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I S S S S S S S S S S S S S S S S S S S	Director	10% Owner	Officer	Other			
Perotti William L 100 WEST HOUSTON STREET SAN ANTONIO, TX 78205			Group Executive Vice President				
Signatures							

/s/William L. 08/07/2008 Perotti \*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.