Edgar Filing: ADCARE HEALTH SYSTEMS INC - Form 4

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	EALTH SYSTE	MS INC										
Form 4 June 11, 2008	3											
										OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										3235-0287		
Check this if no longe	ar .								Expires:	January 31, 2005		
subject to	SIAIEN	AENT O	F CHAN	GES IN I SECUR		CIA	LOW	NERSHIP OF	Estimated	average		
Section 16 Form 4 or				SECUR	IIIES				burden hou response	•		
Form 5	Filed pur	suant to S	Section 16	6(a) of the	e Securit	ies E	xchang	e Act of 1934,	100001100	0.0		
obligations may contin				•	•	· ·		f 1935 or Sectio	n			
See Instruct 1(b).	ction	30(h)	of the Inv	vestment	Compan	y Ac	t of 194	40				
(Print or Type Ro	esponses)											
1. Name and Address of Reporting Person _2. Issuer Name and Ticker or Trading5. Relationship of IssuerBrogdon Christopher FSymbolIssuer						Reporting Per	Reporting Person(s) to					
U			2	RE HEAL	TH SYS	TEM	IS INC	(Chec	k all applicabl	e)		
(Last)	(First) (1	Middle)	3. Date of	Earliest Tra	ansaction			Director	_X_ 104			
593 ATLAN	TA STREET		(Month/Da	-				Officer (give below)	title Oth below)	er (specify		
	(Street)		4. If Amer	ndment, Dat	te Original			6. Individual or Jo	oint/Group Fili	ng(Check		
			Filed(Mon	th/Day/Year))			Applicable Line)	One Penarting P	areon		
ROSWELL, GA 30075 Form filed by Mo Person												
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acc	uired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution Execution	on Date, if	3. Transactic Code (Instr. 8)	on(A) or Di (D)	ispose	d of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	06/09/2008			P	5,000	(D) A	\$ 2.85	59,359	D			
Common Stock	06/11/2008			Р	500	А	\$ 2.85	125,237	Ι	By spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant	\$ 0.38	06/09/2008		Р	2,800	<u>(1)</u>	11/10/2011	Common Stock	2,800	\$

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
Brogdon Christopher F 593 ATLANTA STREET ROSWELL, GA 30075		Х		
Signatures				
/s/ Christopher F. Brogdon	06/11/200	8		
<u>**</u> Signature of Reporting	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Warrants are currently exercisable.

Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.