## Edgar Filing: DIAMOND OFFSHORE DRILLING INC - Form 4

DIAMOND Form 4 April 03, 20	OFFSHORE DR	ILLING INC						
FORM	ЛΔ					OMB A	PPROVAL	
	UNITED	STATES SE	CURITIES A Washington,	AND EXCHANGE , D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check t if no lor subject Section Form 4	nger <b>STATEN</b> 16.	MENT OF CH	HANGES IN SECUR	BENEFICIAL OV RITIES	Expires: January 3 20 Estimated average burden hours per response			
Form 5 obligati may con <i>See</i> Inst 1(b).	ons Section 17( ruction	a) of the Publ	e Securities Exchar ding Company Act Company Act of 1	of 1935 or Section		. 0.5		
(Print or Type	Responses)							
1. Name and Address of Reporting Person <u>*</u> REBELL ARTHUR L			Issuer Name and ibol AMOND OFF	I Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		DR	LILLING INC	[DO]	(Check all applicable)			
(Last) (First) (Middle) 677 MADISON AVENUE			Date of Earliest Tr onth/Day/Year) 01/2008	ransaction	X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			f Amendment, Da d(Month/Day/Year	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOF	RK, NY 10021				Form filed by M Person	ore than One Ro	eporting	
(City)	(State)	(Zip)	Table I - Non-I	Derivative Securities A	cquired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if TransactionAcquired (A) or Code Disposed of (D)		SecuritiesFeBeneficially(IOwned(I	Ownership orm: Direct D) or Indirect ) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domin Jow D	nont on a arrest 1'	for each star	faquuiting by	Solution and discol	n in dina at h			
keminder: Re	port on a separate line	e for each class of	i securities benef	information cont required to respo	prindirectly. pond to the collect ained in this form a ond unless the forn ntly valid OMB cont	are not 1	GEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 117.36	04/01/2008		А		500		04/01/2008	04/01/2018	Common Stock	500

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh	ips		
	Director	10% Owner	Officer	Other	
REBELL ARTHUR L 677 MADISON AVENUE NEW YORK, NY 10021	Х				
Signatures					
/s/ William C. Long Attorney-i Rebell	n-Fact for	r Arthur L.		04/03/2008	
**Signature of Reporting	ng Person			Date	

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.