INVACARE CORP

Form 5 February 13, 2008

FORM 5

OMB APPROVAL

OMB

	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	Number:	3235	-0362
Check this box if no longer subject	Washington, D.C. 20549	Expires:	Janua	ry 31, 2005
to Section 16. Form 4 or Form 5 obligations may continue.	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES	Estimated a burden hou response	rs per	1.0
See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,			

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4

30(h) of the Investment Company Act of 1940
Transactions
Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **HEALY BERNADINE** Symbol INVACARE CORP [IVC] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) _X_ Director 10% Owner 12/31/2007 __ Officer (give title __ Other (specify below) below) ONE INVACARE WAY (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

ELYRIA, OHÂ 44035

(State)

(City)

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Pe

(City)	(State) (A	Table	e I - Non-Deri	vative Sec	curities	s Acqui	red, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code	4. Securi Acquired Disposed	d (A) o		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
(msu. 3)		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and (A) or	'	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Shares	Â	Â	Â	Â	Â	Â	10,883	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zin)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Underlying Securities	Deriva

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	ies ed ed	y/Year)	(Instr. 3 and	4)	Securit (Instr.
					(A) (I	D) Date Exercisable	Expiration e Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	Â	Â	Â	Â	Â	$\hat{\mathbf{A}}$ $\hat{\mathbf{A}}$ $\frac{(1)}{2}$	(1)	Common Shares	45,087	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
HEALY BERNADINE ONE INVACARE WAY ELYRIA, OH 44035	ÂX	Â	Â	Â			

Signatures

/s/ Bernadine P.
Healy

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No transaction is being reported on this line. Reported on a previously filed Form 3, Form 4, or Form 5.
 - The reporting person holds previously reported options to buy 45,087 Common Shares (with tandem tax withholding rights) under the Invacare Corporation 1994 Performance Plan and the Invacare Corporation 2003 Performance Plan, granted in reliance upon the
- (2) exemption provided by Rule 16b-3. All options were granted between March 2, 1999 and August 22, 2007, at exercise prices between \$16.03 to \$47.01 per share, will expire between March 2, 2009 and August 22, 2017 and became or will become exercisable between December 31, 1999 and September 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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