Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4 January 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

obligations

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PURYEAR G A IV

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

CORRECTIONS CORP OF

3. Date of Earliest Transaction

AMERICA [CXW]

(Month/Day/Year)

10 BURTON HILLS BOULEVARD 01/02/2008

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify

below)

EVP, General Counsel

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

NASHVILLE, TN 37215

(City)	(State) ((Zip) Tabl	e I - Non-D	Derivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CWX			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/02/2008		S	300	D	\$ 28.9	57,178	D	
CWX Common Stock	01/02/2008		S	1,133	D	\$ 28.91	56,045	D	
CWX Common Stock	01/02/2008		S	1,167	D	\$ 28.92	54,878	D	
CWX Common	01/02/2008		S	800	D	\$ 28.93	54,078	D	

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Stock							
CWX Common Stock	01/02/2008	S	400	D	\$ 28.94	53,678	D
CWX Common Stock	01/02/2008	S	100	D	\$ 28.95	53,578	D
CWX Common Stock	01/02/2008	S	300	D	\$ 28.96	53,278	D
CWX Common Stock	01/02/2008	S	500	D	\$ 28.97	52,778	D
CWX Common Stock	01/02/2008	S	200	D	\$ 28.98	52,578	D
CWX Common Stock	01/02/2008	S	300	D	\$ 29	52,278	D
CWX Common Stock	01/02/2008	S	300	D	\$ 29.01	51,978	D
CWX Common Stock	01/02/2008	S	300	D	\$ 29.02	51,678	D
CWX Common Stock	01/02/2008	S	200	D	\$ 29.03	51,478	D
CWX Common Stock	01/02/2008	S	600	D	\$ 29.05	50,878	D
CWX Common Stock	01/02/2008	S	200	D	\$ 29.06	50,678	D
CWX Common Stock	01/02/2008	S	600	D	\$ 29.07	50,078	D
CWX Common Stock	01/02/2008	S	600	D	\$ 29.3	49,478	D
CWX Common Stock	01/02/2008	S	36	D	\$ 29.32	49,442	D

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CWX Common Stock	01/02/2008	S	500	D	\$ 29.35 48,942	D
CWX Common Stock	01/02/2008	S	800	D	\$ 29.36 48,142	D
CWX Common Stock	01/02/2008	S	100	D	\$ 29.37 48,042	D
CWX Common Stock	01/02/2008	S	400	D	\$ 29.39 47,642	D
CWX Common Stock	01/02/2008	S	400	D	\$ 29.4 47,242	D
CWX Common Stock	01/02/2008	S	600	D	\$ 29.41 46,642	D
CWX Common Stock	01/02/2008	S	200	D	\$ 29.43 46,442	D
CWX Common Stock	01/02/2008	S	100	D	\$ 29.44 46,342	D
CWX Common Stock	01/02/2008	S	100	D	\$ 29.45 46,242	D
CWX Common Stock	01/02/2008	S	100	D	\$ 29.46 46,142	D
CWX Common Stock	01/02/2008	S	100	D	\$ 29.47 46,042	D
CWX Common Stock	01/02/2008	S	100	D	\$ 29.49 45,942	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Under	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

PURYEAR G A IV 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215

EVP, General Counsel

Signatures

Scott L. Craddock, Attorney 01/04/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 2 of 3 reporting exercise of employee stock options and sale of shares acquired through exercise pursuant to a Rule 10b5 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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