

IMERGENT INC
Form 4
November 19, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MIHAYLO STEVEN G

2. Issuer Name and Ticker or Trading Symbol
IMERGENT INC [IIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O BOX 19790
(Street)
RENO, NV 89511

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2007

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/17/2007		X	42,800 A \$ 22.5	2,235,700	I	Via Trust
Common Stock	11/17/2007		X	14,300 A \$ 22.5	2,250,000	I	Via Trust
Common Stock	11/17/2007		X	10,000 A \$ 22.5	2,260,000	I	Via Trust
Common Stock	11/17/2007		X	20,000 A \$ 22.5	2,280,000	I	Via Trust
Common Stock	11/17/2007		X	25,500 A \$ 22.5	2,305,500	I	Via Trust
	11/17/2007		X	4,500 A \$ 22.5	2,310,000	I	Via Trust

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Common Stock									
Common Stock	11/17/2007		X	19,900	A	\$ 22.5	2,329,900	I	Via Trust
Common Stock	11/17/2007		X	20,100	A	\$ 22.5	2,350,000	I	Via Trust
Common Stock	11/19/2007		P	600	A	\$ 16	2,350,600	I	Via Trust
Common Stock	11/19/2007		P	5,000	A	\$ 16.05	2,355,600	I	Via Trust
Common Stock	11/19/2007		P	600	A	\$ 16.1	2,356,200	I	Via Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Put Option (obligation to buy)	\$ 22.5	11/17/2007		X	42,800	10/02/2007	11/17/2007	Common Stock	42,800
Put Option (obligation to buy)	\$ 22.5	11/17/2007		X	14,300	10/02/2007	11/17/2007	Common Stock	14,300
Put Option (obligation to buy)	\$ 22.5	11/17/2007		X	10,000	10/03/2007	11/17/2007	Common Stock	10,000
Put Option (obligation to buy)	\$ 22.5	11/17/2007		X	20,000	10/03/2007	11/17/2007	Common Stock	20,000
	\$ 22.5	11/17/2007		X	25,500	10/03/2007	11/17/2007		25,500

Put Option (obligation to buy)								Common Stock	
Put Option (obligation to buy)	\$ 22.5	11/17/2007	X	4,500	10/03/2007	11/17/2007	Common Stock	4,500	
Put Option (obligation to buy)	\$ 22.5	11/17/2007	X	19,900	10/03/2007	11/17/2007	Common Stock	19,900	
Put Option (obligation to buy)	\$ 22.5	11/17/2007	X	20,100	10/09/2007	11/17/2007	Common Stock	20,100	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MIHAYLO STEVEN G P.O BOX 19790 RENO, NV 89511		X		

Signatures

/s/ Steven G.
Mihaylo

11/19/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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