PRESBY J THOMAS

Form 4 October 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

09/28/2007

Stock

1. Name and Address of Reporting Person * PRESBY J THOMAS			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			FIRST SOLAR, INC. [FSLR]					(Check all applicable)			
(Last)	(First) (M	iddle) 3. E	3. Date of Earliest Transaction								
		•	onth/Da	ay/Year)				_X_ Director		6 Owner	
C/O FIRST SOLAR, INC., 4050			09/28/2007					Officer (gives below)	ve title Oth below)	er (specify	
EAST COT	FON CENTER B	LVD.						below)	below)		
	4. It	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	File	d(Mont	h/Day/Year)				Applicable Line)				
								X Form filed by	1 0		
PHOENIX, AZ 85040								Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of	2. Transaction Date	2A. Deemed		3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year) Execution		ate, if	TransactionAcquired (A) or				Securities	Form: Direct	Indirect	
(Instr. 3) any		any		Code	ode Disposed of (D)		Beneficially	(D) or	Beneficial		
(Month/		(Month/Day/	Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			5)	Owned Indirect (I) Ownershi				
								Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported			
						or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	00/28/2007			A (1)	160	۸	\$0	2 268	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $A^{(1)}$

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SEC 1474

(9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

160

\$0

2,268

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			ate	7. Title and Amount of Underlying Securities	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PRESBY J THOMAS
C/O FIRST SOLAR, INC.
4050 EAST COTTON CENTER BLVD.
PHOENIX, AZ 85040

Signatures

/s/ I. Paul Kacir, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares granted represent the quarterly equity compensation paid to the independent directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2