Form 3 August 01, 2007							
FORM 3	UNITED STAT	FES SECURITIES AND EXCHANGE COMMISSIO		SION	OMB APPROVAL		L
	Washington, D.C. 20549				OMB Number:	3235-	0104
	INITIAL S		EFICIAL OWNERSHIP O	F	Expires:	Januar	•
SECURITIES2005Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,Estimated average burden hours per response0.5Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5							
(Print or Type Response	ses)						
Person * S		2. Date of Event Requiring Statement (Month/Day/Year)	^g 3. Issuer Name and Ticker or Trading Symbol CONCHO RESOURCES INC [CXO]				
(Last) (First	t) (Middle)	08/01/2007	4. Relationship of Reporting Person(s) to Issuer		nendment, Da Ionth/Day/Year	U	ıal
550 WEST TEXA AVENUE, SUI			(Check all applicable)			,	
(Stre MIDLAND, TX	,		Director 10% Owner Officer Other (give title below) (specify below) VP, CFO & Treasurer	Filing(C _X_ For Person	vidual or Joint Check Applicab m filed by One	ble Line) Reporting	2

____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 3. 4. Nature of Indirect Beneficial

1. Title of Security 3. (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 455,065 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(City)

(State)

(Zip)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Derivative Security	Security: Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(<u>3)</u>	08/13/2014	Common Stock	30,947	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	08/13/2014	Common Stock	8,729	\$ 8	D	Â
Employee Stock Option (right to buy)	(<u>3)</u>	12/06/2014	Common Stock	48,071	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	12/06/2014	Common Stock	13,559	\$ 8	D	Â
Employee Stock Option (right to buy)	(<u>3)</u>	07/15/2015	Common Stock	20,631	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	07/15/2015	Common Stock	5,819	\$ 8	D	Â
Employee Stock Option (right to buy)	(<u>3)</u>	12/30/2015	Common Stock	30,947	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	12/30/2015	Common Stock	8,729	\$ 8	D	Â
Employee Stock Option (right to buy)	(<u>3)</u>	02/23/2016	Common Stock	45,388	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	02/23/2016	Common Stock	12,802	\$ 8	D	Â
Employee Stock Option (right to buy)	(<u>3)</u>	06/12/2016	Common Stock	18,750	\$ 12	D	Â
Employee Stock Option (right to buy)	(1)(2)	06/12/2016	Common Stock	56,250	\$ 12	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Kamradt Curt F 550 WEST TEXAS AVENUE SUITE 1300 MIDLAND, TX 79701	Â	Â	VP, CFO & Treasurer	Â		
Signatures						
/s/ David W. Copeland, as attorney-in-fact	08/01/2007					
**Signature of Reporting Person		D	ate			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options contain provisions that provide for accelerated vesting upon the occurrence of certain events following a change of control of the Company.
- (2) These options will vest (in one-fourth increments of the original aggregate number of 75,000 options) on each anniversary of the grant date, with the final increment becoming exercisable on June 12, 2010.
- (3) Currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.