Thomas David M III Form 3 August 01, 2007

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement CONCHO RESOURCES INC [CXO] Thomas David M III (Month/Day/Year) 08/01/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 550 WEST TEXAS (Check all applicable) **AVENUE, Â SUITE 1300** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting VP-Exploration and Land Person MIDLAND, TXÂ 79701 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 213,251 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

Security E	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	(Instr. 4) Title	Price of Derivative Security	Derivative Security: Direct (D)	(Instr. 5)

#### Edgar Filing: Thomas David M III - Form 3

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(3)	04/15/2015	Common Stock	37,343	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	04/15/2015	Common Stock	10,533	\$ 8	D	Â
Employee Stock Option (right to buy)	(3)	07/15/2015	Common Stock	9,750	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	07/15/2015	Common Stock	2,750	\$ 8	D	Â
Employee Stock Option (right to buy)	(3)	12/30/2015	Common Stock	14,625	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	12/30/2015	Common Stock	4,125	\$ 8	D	Â
Employee Stock Option (right to buy)	(3)	02/23/2016	Common Stock	21,450	\$ 8	D	Â
Employee Stock Option (right to buy)	02/27/2009(1)	02/23/2016	Common Stock	6,050	\$ 8	D	Â
Employee Stock Option (right to buy)	(3)	06/12/2016	Common Stock	25,000	\$ 12	D	Â
Employee Stock Option (right to buy)	(1)(2)	06/12/2016	Common Stock	75,000	\$ 12	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
Thomas David M III 550 WEST TEXAS AVENUE SUITE 1300 MIDLAND, TX 79701	Â	Â	VP-Exploration and Land	Â	

## **Signatures**

/s/ David W. Copeland, as attorney-in-fact 08/01/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options contain provisions that provide for accelerated vesting upon the occurrence of certain events following a change of control of the Company.

**(2)** 

Reporting Owners 2

#### Edgar Filing: Thomas David M III - Form 3

These options will vest (in one-fourth increments of the original aggregate number of 100,000 options) on each anniversary of the grant date, with the final increment becoming exercisable on June 12, 2010.

#### (3) Currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.