

CBIZ, Inc.
Form 4
May 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERARD STEVEN L

(Last) (First) (Middle)

6050 OAK TREE BLVD., SUITE 500

(Street)

CLEVELAND, OH 44131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CBIZ, Inc. [CBZ]

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | | M | | 45,350 | A | \$ 1.52 |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | | F | | 7,000 | D | \$ 7.4 |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | | F | | 4,100 | D | \$ 7.41 |
| Employee Stock | 05/15/2007 | | F | | 2,700 | D | \$ 7.42 |

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| | | | | | | | |
|---------------------------------------|------------|---|-------|---|---------|------------|---|
| Options ⁽¹⁾ | | | | | | | |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | F | 1,100 | D | \$ 7.43 | 624,341.36 | D |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | F | 1,900 | D | \$ 7.44 | 622,441.36 | D |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | F | 2,390 | D | \$ 7.45 | 620,051.36 | D |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | F | 1,200 | D | \$ 7.46 | 618,851.36 | D |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | F | 4,900 | D | \$ 7.47 | 613,951.36 | D |
| Employee Stock Options ⁽¹⁾ | 05/15/2007 | F | 400 | D | \$ 7.48 | 613,551.36 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Options ⁽¹⁾ | \$ 1.52 | 05/15/2007 | | M | 45,350 | 12/11/2001 12/11/2007 | Common Stock 45,350 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GERARD STEVEN L 6050 OAK TREE BLVD. SUITE 500 CLEVELAND, OH 44131 | X | | Chief Executive Officer | |

Signatures

| | |
|---|------------|
| Michael W. Gleespen, Attorney-In-Fact for Steven L. Gerard | 05/16/2007 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Cashless Hold" exercise of stock option granted 12/11/2001 and expiring on 12/11/2007. 45,350 options exercised; 25,690 shares sold to pay taxes and fees sufficient to retain remaining 19,660 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.