FOYO PETER A

Form 4 May 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * FOYO PETER A

2. Issuer Name and Ticker or Trading

Symbol

NII HOLDINGS INC [NIHD]

3. Date of Earliest Transaction

(Month/Day/Year)

10700 PARKRIDGE BLVD., SUITE 04/30/2007

(Street)

(First)

(Middle)

600

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner _X__ Officer (give title Other (specify

below)

President Nextel Mexico

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RESTON, VA 20191

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	04/30/2007		S	600	D	\$ 79.15	39,700	D	
Common Stock	04/30/2007		S	394	D	\$ 79.16	39,306	D	
Common Stock	04/30/2007		S	100	D	\$ 79.18	39,206	D	
Common Stock	04/30/2007		S	300	D	\$ 79.19	38,906	D	
Common Stock	04/30/2007		S	6	D	\$ 79.2	38,900	D	

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Common Stock	04/30/2007	S	300	D	\$ 79.21	38,600	D
Common Stock	04/30/2007	S	300	D	\$ 79.22	38,300	D
Common Stock	04/30/2007	S	300	D	\$ 79.23	38,000	D
Common Stock	04/30/2007	S	100	D	\$ 79.24	37,900	D
Common Stock	04/30/2007	S	100	D	\$ 79.28	37,800	D
Common Stock	04/30/2007	S	200	D	\$ 79.29	37,600	D
Common Stock	04/30/2007	S	100	D	\$ 79.3	37,500	D
Common Stock	04/30/2007	S	100	D	\$ 79.32	37,400	D
Common Stock	04/30/2007	S	100	D	\$ 79.33	37,300	D
Common Stock	04/30/2007	S	100	D	\$ 79.34	37,200	D
Common Stock	04/30/2007	S	200	D	\$ 79.35	37,000	D
Common Stock	04/30/2007	S	800	D	\$ 79.36	36,200	D
Common Stock	04/30/2007	S	400	D	\$ 79.37	35,800	D
Common Stock	04/30/2007	S	1,400	D	\$ 79.38	34,400	D
Common Stock	04/30/2007	S	800	D	\$ 79.39	33,600	D
Common Stock	04/30/2007	S	100	D	\$ 79.4	33,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	tionNumber Expiration Date		Amount of	Derivative	Deriv	
Security	or Exercise		any	Code	of	(Month/Day/Year)		Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3 and 4)		Own
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date H	Expiration	Title Amount		
						Exercisable I	Date	or		
								Number		
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FOYO PETER A 10700 PARKRIDGE BLVD. SUITE 600 RESTON, VA 20191

President Nextel Mexico

Signatures

Gary D. Begeman Attorney in Fact 05/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Transactions made on 04/30/2007 were made pursuant to a Rule 10b5-1 Plan. The amount of securities owned following report Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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