

ALLEGHENY TECHNOLOGIES INC

Form 4

October 31, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KITTENBRINK DOUGLAS A

2. Issuer Name **and** Ticker or Trading
Symbol
ALLEGHENY TECHNOLOGIES
INC [ATI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2006

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
EVP, ATI Business System

PITTSBURGH, PA 15222-5479

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.10 par value	10/27/2006		M	10,000 A \$ 5.7	97,125.3589	D ⁽¹⁾	
Common Stock, \$0.10 par value	10/27/2006		M	30,000 A \$ 3.625	127,125.3589	D ⁽¹⁾	
Common Stock, \$0.10 par value	10/27/2006		S	200 D \$ 81.82	126,925.3589	D ⁽¹⁾	

Edgar Filing: ALLEGHENY TECHNOLOGIES INC - Form 4

Common Stock, \$0.10 par value	10/27/2006	S	200	D	\$ 81.81	126,725.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	100	D	\$ 81.79	126,625.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	1,000	D	\$ 81.78	125,625.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	100	D	\$ 81.77	125,525.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	100	D	\$ 81.76	125,425.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	400	D	\$ 81.75	125,025.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	300	D	\$ 81.74	124,725.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	100	D	\$ 81.73	124,625.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	400	D	\$ 81.7	124,225.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	500	D	\$ 81.68	123,725.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	1,600	D	\$ 81.67	122,125.3589	D <u>(1)</u>
	10/27/2006	S	500	D		121,625.3589	D <u>(1)</u>

Edgar Filing: ALLEGHENY TECHNOLOGIES INC - Form 4

Common Stock, \$0.10 par value					\$ 81.66		
Common Stock, \$0.10 par value	10/27/2006	S	200	D	\$ 81.65	121,425.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	300	D	\$ 81.64	121,125.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	400	D	\$ 81.63	120,725.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	900	D	\$ 81.62	119,825.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	1,600	D	\$ 81.61	118,225.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	900	D	\$ 81.6	117,325.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	300	D	\$ 81.59	117,025.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	4,300	D	\$ 81.58	112,725.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	700	D	\$ 81.54	112,025.3589	D <u>(1)</u>
Common Stock, \$0.10 par value	10/27/2006	S	200	D	\$ 81.42	111,825.3589	D <u>(1)</u>
	10/27/2006	S	900	D	\$ 81.4	110,925.3589	D <u>(1)</u>

Edgar Filing: ALLEGHENY TECHNOLOGIES INC - Form 4

Common
Stock,
\$0.10 par
value

Common
Stock,
\$0.10 par
value

Common
Stock,
\$0.10 par
value

Common
Stock,
\$0.10 par
value

Common
Stock,
\$0.10 par
value

10/27/2006

S

2,400

D

\$
81.37

108,525.3589

D ⁽¹⁾

10/27/2006

S

1,700

D

\$
81.35

106,825.3589

D ⁽¹⁾

10/27/2006

S

400

D

\$
81.31

106,425.3589

D ⁽¹⁾

10/27/2006

S

600

D

\$
81.28

105,825.3589

D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option, right to buy	\$ 5.7	10/27/2006		M		10,000		<u>(2)</u>	01/24/2013	Common Stock, \$0.10 par value	10,000
Employee Stock	\$ 3.625	10/27/2006		M		30,000		<u>(3)</u>	02/12/2013	Common Stock,	30,000

Option,
right to
buy

\$0.10 par
value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KITTENBRINK DOUGLAS A 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479			EVP, ATI Business System	

Signatures

Douglas A.
Kittenbrink 10/31/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Kittenbrink owns 332.1289 shares of common stock indirectly in the Company's 401(K) plan.
- (2) The options vested in three equal installments on January 24, 2004, 2005 and 2006.
- (3) The options vested in three equal installments on February 12, 2004, 2005 and 2006.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.