RELIANT ENERGY INC

Form 4

October 04, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * TRANSIER WILLIAM L

(First)

(State)

2. Issuer Name and Ticker or Trading Symbol

RELIANT ENERGY INC [RRI]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

10/02/2006

X Director 10% Owner

(Check all applicable)

Officer (give title Other (specify below)

(Street) 4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77002

1000 MAIN STREET

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

(D) Price

Code V Amount

Common 10/02/2006 Stock

2,749 \$0 (1)

66,581 ⁽²⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option-Right To Buy	\$ 3.515					(3)	03/12/2013	Common Stock	5,000
Stock Option-Right To Buy	\$ 9.84					<u>(4)</u>	06/02/2014	Common Stock	5,000
Stock Option-Right To Buy	\$ 12.465					<u>(5)</u>	06/07/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting o where remains a remainder	Director	10% Owner	Officer	Other		
TRANSIER WILLIAM L 1000 MAIN STREET HOUSTON, TX 77002	X					

Signatures

/s/ William L.

Transier

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Comprised of (i) 2,199 shares of common stock and (ii) 550 shares of restricted stock representing director fees earned during the third quarter of 2006.
- (2) Includes 19 shares awarded on July 3, 2006 which were inadvertently excluded from the director's Form 4 filed on July 6, 2006. These shares were not previously reported because of an incorrect calculation that was not detected until after the filing was completed.
- (3) All such stock options have vested.
- (4) 3,333 of such stock options have vested. The remaining 1,667 become exercisable on June 2, 2007.

Reporting Owners 2

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(5) 1,666 of such stock options have vested. The remaining 3,334 become exercisable in two equal annual installments beginning June 7, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.