ARRIS GROUP INC

Form 4 May 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Addr LAKIN JAME	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol ARRIS GROUP INC [ARRS]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
3871 LAKEFIELD DRIVE			05/26/2006	X Officer (give title Other (spectoelow) President/Broadband			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SUWANEE, G	A 30024		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock (1)	05/26/2006		M	33,333	A	\$ 4.9	88,071	D	
Common stock (1)	05/26/2006		S	33,333	D	\$ 12.0003	54,738	D	
Restricted stock (2)							32,336	D	
Restricted stock (3)							20,896	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: ARRIS GROUP INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acquor D (D)	nrities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option	\$ 4.9	05/26/2006		M		33,333	(1)(4)	05/25/2014	Common stock	33,333
Stock option	\$ 10.2						<u>(5)</u>	08/06/2011	Common stock	135,000
Stock option	\$ 6.44						<u>(6)</u>	04/18/2012	Common stock	27,994
Stock option	\$ 13.28						<u>(7)</u>	04/25/2013	Common stock	30,957
Stock options	\$ 4.85						(8)	07/01/2013	Common Stock	53,333

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAKIN JAMES 3871 LAKEFIELD DRIVE SUWANEE, GA 30024

President/Broadband

Signatures

/s/ James Lakin 05/31/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options were exercised pursuant to an existing Rule 10b5-1 Sales Plan

Reporting Owners 2

Edgar Filing: ARRIS GROUP INC - Form 4

- (2) Represents a restricted stock grant which vests annually in thirds on the anniversary of the grant date, which was April 18, 2005.
 - Represents a restricted stock grant which is performance-related. The actual number of shares issued may be less to and including zero,
- (3) depending on consolidated 2006 performance. The shares vest annually in fourths beginning April 30, 2007(the "vesting date") and on each successive anniversary of the vesting date.
- (4) The options vest annually in thirds on the anniversary of the grant date, which was May 25, 2004
- (5) Stock options are currently fully exercisable
- (6) The options vest annually in fourths on the anniversary of the grant date, which was April 18, 2005
- (7) The options vest annually in fourths beginning April 30, 2007(the "vesting date") and on each successive anniversary of the vesting date.
- (8) The options vest annually in thirds on the anniversary of the grant date, which was July 1, 2003

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.