

ALLEGHENY TECHNOLOGIES INC

Form 4

May 18, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WALTON JON D

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALLEGHENY TECHNOLOGIES  
INC [ATI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1000 SIX PPG PLACE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/16/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP, HR, CLCO, General Counsel

PITTSBURGH, PA 15222-5479

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.10 par value	05/16/2006		S	640 D	\$ 74.48	133,323.8659	D (1) (2)
Common Stock, \$0.10 par value	05/16/2006		S	180 D	\$ 74.47	133,143.8659	D (1) (2)
Common Stock, \$0.10 par value	05/16/2006		S	80 D	\$ 74.46	133,063.8659	D (1) (2)

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Common Stock, \$0.10 par value	05/16/2006	S	1,100	D	\$ 74.45	131,963.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	220	D	\$ 74.44	131,743.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	120	D	\$ 74.43	131,623.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	20	D	\$ 74.42	131,603.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	160	D	\$ 74.41	131,443.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	160	D	\$ 74.4	131,283.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	420	D	\$ 74.39	130,863.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	400	D	\$ 74.38	130,463.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	100	D	\$ 74.37	130,363.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	480	D	\$ 74.36	129,883.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	460	D	\$ 74.35	129,423.8659	D <u>(1)</u> <u>(2)</u>
	05/16/2006	S	160	D		129,263.8659	D <u>(1)</u> <u>(2)</u>

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Common Stock, \$0.10 par value					\$ 74.34		
Common Stock, \$0.10 par value	05/16/2006	S	360	D	\$ 74.33	128,903.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	160	D	\$ 74.32	128,743.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 74.31	128,563.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	940	D	\$ 74.3	127,623.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	720	D	\$ 74.29	126,903.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	1,060	D	\$ 74.28	125,843.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	2,200	D	\$ 74.27	123,643.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	1,780	D	\$ 74.26	121,863.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	2,800	D	\$ 74.25	119,063.8659	D <u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	05/16/2006	S	100	D	\$ 74	118,963.8659	D <u>(1)</u> <u>(2)</u>
	05/16/2006	S	140	D		118,823.8659	D <u>(1)</u> <u>(2)</u>

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Common Stock, \$0.10 par value						\$ 73.98			
Common Stock, \$0.10 par value	05/16/2006		S	100	D	\$ 73.97	118,723.8659	D <sup>(1)</sup> <sup>(2)</sup>	
Common Stock, \$0.10 par value	05/16/2006		S	600	D	\$ 73.96	118,123.8659	D <sup>(1)</sup> <sup>(2)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WALTON JON D 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479	EVP, HR, CLCO, General Counsel

## Signatures

Jon D. Walton

05/18/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Walton owns 1618.2968 shares of common stock indirectly in the Company's 401(k) plan.

Mr. Walton's wife owns 3,700.00 shares of common stock. The reporting person disclaims beneficial ownership of the shares directly or

(2) indirectly by his spouse, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for the purposes of Section 16 or for any other purpose.

### Remarks:

Form 3 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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