

FOYO PETER A
Form 4
May 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOYO PETER A

2. Issuer Name and Ticker or Trading Symbol
NII HOLDINGS INC [NIHD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10700 PARKRIDGE BLVD., SUITE 600

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President Nextel Mexico

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RESTON, VA 20191

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	04/27/2006		S	100 D	\$ 59.53 136,039	D	
Common Stock	04/27/2006		S	100 D	\$ 59.55 135,939	D	
Common Stock	04/27/2006		S	100 D	\$ 59.56 135,839	D	
Common Stock	04/27/2006		S	100 D	\$ 59.6 135,739	D	
Common Stock	04/27/2006		S	100 D	\$ 59.61 135,639	D	

Edgar Filing: FOYO PETER A - Form 4

Common Stock	04/27/2006	S	100	D	\$ 59.64	135,539	D
Common Stock	04/27/2006	S	300	D	\$ 59.66	135,239	D
Common Stock	04/27/2006	S	200	D	\$ 59.67	135,039	D
Common Stock	04/27/2006	S	200	D	\$ 59.68	134,839	D
Common Stock	04/27/2006	S	100	D	\$ 59.69	134,739	D
Common Stock	04/27/2006	S	100	D	\$ 59.7	134,639	D
Common Stock	04/27/2006	S	143	D	\$ 59.73	134,496	D
Common Stock	04/27/2006	S	100	D	\$ 59.74	134,396	D
Common Stock	04/27/2006	S	57	D	\$ 59.75	134,339	D
Common Stock	04/27/2006	S	100	D	\$ 59.76	134,239	D
Common Stock	04/27/2006	S	100	D	\$ 59.78	134,139	D
Common Stock	04/27/2006	S	100	D	\$ 59.8	134,039	D
Common Stock	04/27/2006	S	100	D	\$ 59.85	133,939	D
Common Stock	04/27/2006	S	300	D	\$ 59.86	133,639	D
Common Stock	04/27/2006	S	100	D	\$ 59.88	133,539	D
Common Stock	04/27/2006	S	343	D	\$ 59.89	133,196	D
Common Stock	04/27/2006	S	200	D	\$ 59.93	132,996	D
Common Stock	04/27/2006	S	200	D	\$ 59.95	132,796	D
Common Stock	04/27/2006	S	300	D	\$ 59.98	132,496	D
Common Stock	04/27/2006	S	300	D	\$ 59.99	132,196	D
	04/27/2006	S	200	D		131,996	D

Edgar Filing: FOYO PETER A - Form 4

Common Stock						\$ 60.04		
Common Stock	04/27/2006	S	200	D		\$ 60.05	131,796	D
Common Stock	04/27/2006	S	100	D		\$ 60.06	131,696	D
Common Stock	04/27/2006	S	100	D		\$ 60.07	131,596	D
Common Stock	04/27/2006	S	100	D		\$ 60.08	131,496	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
FOYO PETER A 10700 PARKRIDGE BLVD. SUITE 600 RESTON, VA 20191	Director 10% Owner Officer Other President Nextel Mexico

Signatures

Robert J. Gilker
Attorney-in-Fact

05/01/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Transactions made on 4/27/2006 are reported on 7 separate Form 4.

This is 4 of 7.

Transactions made on 04/27/2006 were made pursuant to a Rule 10b5-1 Plan.

The amount of securities beneficially owned following reported transactions entered on column 5 of Table I, include 80,000 sh

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.