

ALLEGHENY TECHNOLOGIES INC

Form 4

February 16, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DIGGS JAMES C

2. Issuer Name **and** Ticker or Trading
Symbol
ALLEGHENY TECHNOLOGIES
INC [ATI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

PPG INDUSTRIES, INC., ONE PPG
PLACE, 40TH FLOOR

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$0.10 par value	02/14/2006		M		1,000	A	\$ 19.22	4,078	D
Common Stock, \$0.10 par value	02/14/2006		M		1,000	A	\$ 17.02	5,078	D
Common Stock, \$0.10 par	02/14/2006		M		1,000	A	\$ 4.59	6,078	D

value

Common
Stock,
\$0.10 par
value

02/14/2006

M

1,000

A

\$ 10.6 7,078

D

Common
Stock,
\$0.10 par
value

02/14/2006

M

250

D

\$
49.23 6,828

D

Common
Stock,
\$0.10 par
value

02/14/2006

M

2,100

D

\$
49.21 4,728

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Employee, Stock option right to buy	\$ 19.22	02/14/2006		M	1,000	<u>(1)</u>	07/19/2011	Common Stock, \$0.10 par value	1,000
Non Employee, Stock option right to buy	\$ 17.02	02/14/2006		M	1,000	<u>(2)</u>	05/09/2012	Common Stock, \$0.10 par value	1,000

Non Employee, Stock option right to buy	\$ 4.59	02/14/2006	M	1,000	<u>(3)</u>	05/08/2013	Common Stock, \$0.10 par value	1,000
Non Employee, Stock option right to buy	\$ 10.6	02/14/2006	M	1,000	<u>(4)</u>	05/06/2014	Common Stock, \$0.10 par value	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIGGS JAMES C PPG INDUSTRIES, INC. ONE PPG PLACE, 40TH FLOOR PITTSBURGH, PA 15272		X		

Signatures

James C. Diggs 02/16/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested on July 19, 2002.

(2) The options vested on May 9, 2003.

(3) The options vested on May 8, 2004.

(4) The options vested on May 6, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.