

FLOWSERVE CORP

Form 4

July 19, 2005

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DAILEY MARK D**

(Last) (First) (Middle)

**5215 N. O'CONNOR  
BLVD., SUITE 2300**

(Street)

**IRVING, TX 75039**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**FLOWSERVE CORP [FLS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/15/2005**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

VP, Chief Compliance Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (\$1.25 par value per share)				(A) or (D)			Rabbi Trust <sup>(1)</sup>
Common Stock (\$1.25 par value per share)					10,580	I	
Common Stock (\$1.25 par value per share)					73	I	401(k)
Common Stock	07/15/2005		F	309	D	\$ 21,858 <sup>(2)</sup>	D
					30.75		

(\$1.25 par  
value per  
share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right-to-buy)	\$ 22.9							<u>(3)</u>	07/15/2014	Common Stock	6,000
Stock option (right-to-buy)	\$ 19.15							<u>(4)</u>	07/17/2013	Common Stock	8,000
Stock option (right-to-buy)	\$ 24.84							<u>(5)</u>	07/17/2012	Common Stock	8,000
Stock option (right-to-buy)	\$ 27.12							<u>(6)</u>	07/18/2011	Common Stock	8,000
Stock option (right-to-buy)	\$ 17.81							<u>(6)</u>	08/22/2010	Common Stock	7,400
Stock option (right-to-buy)	\$ 16.01							<u>(6)</u>	09/10/2009	Common Stock	7,500
Stock option (right-to-buy)	\$ 30.95							<u>(7)</u>	07/13/2015	Common Stock	16,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

DAILEY MARK D  
5215 N. O'CONNOR BLVD.  
SUITE 2300  
IRVING, TX 75039

VP, Chief Compliance Officer

## Signatures

/s/ Tara D. Mackey, by power of  
attorney

07/19/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Beneficial interest purchased pursuant to Flowserve Corporation Annual Incentive Plan held in Rabbit Trust.

- On July 19, 2004, the reporting person filed a Form 4 disclosing on Table II the grant by issuer of 3,500 shares of restricted common stock. The Restricted Common Stock vests in equal annual one-third increments beginning on the first anniversary of the date of grant.
- (2) None of the Restricted Common Stock relating to this grant has vested. The reporting person subsequently began reporting this grant on Table I. Accordingly, this amount reflects the total Restricted Common Stock previously granted to the reporting person on July 15, 2004.
- (3) 2,667 option shares vest on July 15, 2005, another 2,666 option shares vest on July 15, 2006 and the remaining 2,667 shares vest on July 15, 2007.
- (4) 2,667 option shares vested on July 17, 2004, another 2,666 option shares vest on July 17, 2005 and the remaining 2,667 option shares vest on July 17, 2006.
- (5) 2,667 option shares vested on July 17, 2003, another 2,666 option shares vested on July 17, 2004 and the remaining 2,667 option shares vest on July 17, 2005.
- (6) All of the option shares are fully vested and exercisable.
- (7) Option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, and then on July 14, 2007 and July 14, 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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