CONSTAR INTERNATIONAL INC

Form 4 April 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * NADER TAVAKOLI

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CONSTAR INTERNATIONAL INC

(Check all applicable)

[CNST]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director X__ 10% Owner _ Other (specify Officer (give title

551 FIFTH AVENUE, 34TH

FLOOR

4. If Amendment, Date Original

04/13/2005

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

below)

NEW YORK, NY 10176

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	rities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	ed of (4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/13/2005		Code V P	Amount 914	(D)	Price \$ 4.9075	279,387	D	
Common Stock	04/13/2005		P	8,226 (1)	A	\$ 4.9075	2,720,597	I	FN 2,3 (2) (3)
Common Stock	04/20/2005		P	1,590	A	\$ 4.7663	280,977	D	
Common Stock	04/20/2005		P	14,310 (1)	A	\$ 4.7663	2,734,907	I	FN 2,3 (2) (3)
Common Stock	04/22/2005		P	510	A	\$ 4.8925	281,487	D	

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Common Stock 04/22/2005 P $\frac{4,590}{(1)}$ A $\frac{\$}{4.8925}$ 2,739,497 I $\frac{\text{FN } 2,3}{(3)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. orNumber	6. Date Exerc Expiration D		7. Tit		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	Bene
	Derivative				Securities			(Instr	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Data	E		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NADER TAVAKOLI 551 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10176		X				
EagleRock Capital Management, L.L.C. 551 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10176		X				
Signatures						
Nader Tavakoli Nader Tavakoli, Managin Member	g	04/22/2005				
**Signature of Reporting Person		Da	ate			
Nader Tavakoli, Manager		04/22/2004				
**Signature of Reporting Person		Da	ate			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The filing of this Form 4 shall not be construed as an admission that EagleRock Capital Management, L.L.C. or Nader Tavakoli, the managing member of EagleRock Capital Management, L.L.C., are or were for the purposes of Section 16(a) of the Securities Exchange
- (1) Act of 1934, as amended, or otherwise the beneficial owners of any of the shares of common stock, \$.01 par value per share, of Constar International Inc. (the "Common Stock") owned by EagleRock Master Fund or its affiliates. Pursuant to Rule 16a-1, both EagleRock Capital Management, L.L.C. and Mr. Tavakoli disclaim such beneficial ownership.
 - EagleRock Capital Management, L.L.C. holds the shares of Common Stock of Constar International Inc. indirectly through the account of EagleRock Master Fund, L.P., a Cayman Islands exempted limited partnership ("EagleRock Master Fund") and its affiliates, of which EagleRock Master Fund owns 2,739,497 shares of Common Stock. EagleRock Capital Management, L.L.C. receives a combination of a
- (2) performance-based allocation or a performance-based fee and an asset-based fee from EagleRock Master Fund and its affiliates. Mr. Tavakoli reports the shares held indirectly by EagleRock Capital Management, L.L.C. because, as the managing member of EagleRock Capital Management, L.L.C. at the time of purchase, Mr. Tavakoli controlled the disposition and voting of the securities. Additionally, Mr. Tavakoli owns interests in affiliates of EagleRock Master Fund.
- Mariel Capital Management, L.L.C. has been omitted as a reporting person as it no longer serves as agent and attorney-in-fact to
 EagleRock Master Fund, and, therefore, it no longer has any voting or dispositive power over the Common Stock. Mariel Capital
 Management, L.L.C. was included as a reporting person in the Form 3, filed with the Securities and Exchange Commission (the
 "Commission") on June 9, 2004, and also was included in the Form 4 filed with the Commission on November 9, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.