#### CONSTAR INTERNATIONAL INC

Form 4 April 13, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

January 31, Expires:

2005

Estimated average burden hours per

0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NADER TAVAKOLI			2. Issuer Name <b>and</b> Ticker or Trading Symbol CONSTAR INTERNATIONAL INC [CNST]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 551 FIFTH AV FLOOR	51 FIFTH AVENUE, 34TH		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2005	Director X 10% Owner Officer (give title below) Other (specify below)
(Street) NEW YORK, NY 10176			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative So	ecuriti	ies Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired if Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/31/2005		P	28,000	A	\$ 5.68	267,743	D	
Common Stock	03/31/2005		P	252,000 (1)	A	\$ 5.68	2,615,801	I	FN 2,3 (2) (3)
Common Stock	03/31/2005		P	490	A	\$ 5.69	268,233	D	
Common Stock	03/31/2005		P	4,410 (1)	A	\$ 5.69	2,620,211	I	FN 2,3 (2) (3)
Common Stock	04/01/2005		P	4,000	A	\$ 5.42	272,233	D	

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Common Stock	04/01/2005	P	36,000 (1)	A	\$ 5.42	2,656,211	I	FN 2,3 (2) (3)
Common Stock	04/04/2005	P	240	A	\$ 5.24	272,473	D	
Common Stock	04/04/2005	P	2,160 (1)	A	\$ 5.24	2,658,371	I	FN 2,3 (2)
Common Stock	04/06/2005	P	2,860	A	\$ 5.29	275,333	D	
Common Stock	04/06/2005	P	25,740 (1)	A	\$ 5.29	2,684,111	I	FN 2,3 (2) (3)
Common Stock	04/07/2005	P	1,740	A	\$ 5.21	277,073	D	
Common Stock	04/07/2005	P	15,660 (1)	A	\$ 5.21	2,699,771	I	FN 2,3 (2)
Common Stock	04/08/2005	P	1,400	A	\$ 5.12	278,473	D	
Common Stock	04/08/2005	P	12,600 (1)	A	\$ 5.12	2,712,371	I	FN 2,3 (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date (Month/Day/Year)		4.	5. orNumber	6. Date Exerc		7. Title		8. Price of Derivative
Security	Conversion or Exercise	(Monun Day/ Tear)	Execution Date, if any	Code	of	Expiration D (Month/Day/		Underl		Security
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e e	rear)	Securit	, ,	(Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

# **Reporting Owners**

Relationships						
Director	10% Owner	Officer	Other			
	X					
	X					
ng	04/13	3/2005				
	Da	ate				
	04/13/2004 Date					
	Director	Director 10% Owner  X  X  04/13	Director 10% Owner Officer  X  X  109  04/13/2005  Date  04/13/2004			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The filing of this Form 4 shall not be construed as an admission that EagleRock Capital Management, L.L.C. or Nader Tavakoli, the managing member of EagleRock Capital Management, L.L.C., are or were for the purposes of Section 16(a) of the Securities Exchange
- (1) Act of 1934, as amended, or otherwise the beneficial owners of any of the shares of common stock, \$.01 par value per share, of Constar International Inc. (the "Common Stock") owned by EagleRock Master Fund or its affiliates. Pursuant to Rule 16a-1, both EagleRock Capital Management, L.L.C. and Mr. Tavakoli disclaim such beneficial ownership.
  - EagleRock Capital Management, L.L.C. holds the shares of Common Stock of Constar International Inc. indirectly through the account of EagleRock Master Fund, L.P., a Cayman Islands exempted limited partnership ("EagleRock Master Fund") and its affiliates, of which EagleRock Master Fund owns 2,712,371 shares of Common Stock. EagleRock Capital Management, L.L.C. receives a combination of a
- (2) performance-based allocation or a performance-based fee and an asset-based fee from EagleRock Master Fund and its affiliates. Mr. Tavakoli reports the shares held indirectly by EagleRock Capital Management, L.L.C. because, as the managing member of EagleRock Capital Management, L.L.C. at the time of purchase, Mr. Tavakoli controlled the disposition and voting of the securities. Additionally, Mr. Tavakoli owns interests in affiliates of EagleRock Master Fund.
- Mariel Capital Management, L.L.C. has been omitted as a reporting person as it no longer serves as agent and attorney-in-fact to
  EagleRock Master Fund, and, therefore, it no longer has any voting or dispositive power over the Common Stock. Mariel Capital
  Management, L.L.C. was included as a reporting person in the Form 3, filed with the Securities and Exchange Commission (the
  "Commission") on June 9, 2004, and also was included in the Form 4 filed with the Commission on November 9, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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