INVACARE CORP Form 4 March 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A THOMPSO!	Symbol	2. Issuer Name and Ticker or Trading Symbol INVACARE CORP [IVC]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M		3. Date of Earliest Transaction				(Check all applicable)			
(Lust)	(1130)	(Month/D		ansaction			Director	109	6 Owner	
ONE INVA		03/02/2005				X Officer (give title Other (specify below) Senior V.P. & CFO				
	(Street)	4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person equired, Disposed of, or Beneficially Owned			
ELYRIA, O		77:\	Filed(Month/Day/Year)							
•		Table				ues Ac				
1.Title of 2. Transaction Date 2A. Do Security (Month/Day/Year) Execution		2A. Deemed Execution Date, if	3.	4. Securities tionAcquired (A) or			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
Security (Month/Day/Year) Executive (Instr. 3) any			Code))	Beneficially (D) or Benefic			
, ,		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and (A)	5)	Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
					or		Transaction(s) (Instr. 3 and 4)			
C			Code V		(D)	Price	(11341 - 2 4114 - 1)			
Common Shares	03/02/2005		A	3,745 (1)	A	\$0	16,595	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securitie Acquirec (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	(2)					<u>(3)</u>	<u>(3)</u>	Common Shares	136,700

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

THOMPSON GREGORY C ONE INVACARE WAY ELYRIA, OH 44035

Senior V.P. & CFO

Signatures

/s/ Gregory C. Thompson, by Douglas A. Neary, his attorney-in-fact, pursuant to Power of Attorney, dated August 24, 2004 on file with the Commission.

03/04/2005

8. Price of Derivative Security (Instr. 5)

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares granted pursuant to the Invacare Corporation 2003 Performance Plan in an exempt transaction under Rule 16b-3. These shares vest in 25% increments over four years, commencing May 1, 2006.
- (2) No transaction is being reported on this line. Reported on a previously filed Form 3, Form 4, or Form 5.
 - The reporting person holds previously reported options to buy 136,700 Common Shares (with tandem tax withholding rights) under the Invacare Corporation 1994 Performance Plan and the Invacare Corporation 2003 Performance Plan, granted in reliance upon the
- (3) exemption provided by Rule 16b-3. All options were granted between November 4, 2002 and August 24, 2004, at exercise prices between \$32.70 to \$44.30 per share, will expire between November 4, 2012 and August 24, 2014 and became or will become exercisable between November 4, 2003 and September 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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