**INVACARE CORP** 

Form 5

February 14, 2005

#### **OMB APPROVAL** FORM 5

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

3235-0362

January 31,

2005

**OMB** 

Number:

Expires:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

Shares

Common

Shares

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| 1. Name and Address of Reporting Person ** RICHEY JOSEPH B II |   |                      | 2. Issuer Name and Ticker or Trading<br>Symbol<br>INVACARE CORP [IVC] |             |                                     |  | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  |  |   |
|---|---|----------------------|---|-------------|-------------------------------------|--|---|--|---|
| (Last)  | (First) (N                              | ,                    | ment for Issuer'<br>/Day/Year)<br>/2004                               | s Fiscal Ye | ear End                             | ded                                    | _X_ Director _X_ Officer (g below)  | 10   | 0% Owner other (specify                               |
| OTIL III VI   | CINE WITT                               |                      |   |             |                                     |  | Sen   | nior Vice Presid   | lent  |
|   | (Street)                                | 4. If A <sub>1</sub> | mendment, Date  |             |                                     | 6. Individual or Joint/Group Reporting |   |  |   |
|   |   | Filed(M              | Filed(Month/Day/Year)   |             |                                     |  | (check applicable line)   |  |   |
| ELYRIA,Â  | OHÂ 44036<br>(State)                    | (Zip) Ta             | ble I - Non-Dei   | rivative Se | curiti                              | es Aca                                 | _X_ Form Filed b<br>Form Filed b<br>Person<br>uired, Disposed   | y More than One  | Reporting   |
| 1.Title of<br>Security<br>(Instr. 3)                          | 2. Transaction Date<br>(Month/Day/Year) |                      | 3. Transaction Code   | 4. Securi   | ities d (A) of d of (E 4 and (A) or | or<br><b>)</b> )                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Shares  | Â                                       | Â                    | Â   | Â           | Â                                   | Â                                      | 621,485   | D  | Â   |
| Class B<br>Common   | Â                                       | Â                    | Â   | Â           | Â                                   | Â                                      | 360,262   | D  | Â   |

Â Â 8,834

I

Â

By Invacare

Retirement

Savings

Plan (1)

### Edgar Filing: INVACARE CORP - Form 5

| Common<br>Shares | Â | Â | Â | Â | Â | Â | 10,134 | I | Charitable<br>Remainder<br>Unitrust |
|------------------|---|---|---|---|---|---|--------|---|-------------------------------------|
| Common<br>Shares | Â | Â | Â | Â | Â | Â | 16,000 | I | IRA                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**SEC 2270** (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of Derivati Securitic Acquires (A) or Disposes of (D) (Instr. 3, 4, and 5) | Expiration (Month/I) we see the see th | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |   |
|---|---|--------------------------------------|---|---|--|--|--|------------------|---|---|
|   |   |                                      |   |   | (A) (D   | Date<br>Exercisal  | Expiration Date  | Title            | Amount or<br>Number of<br>Shares                              |   |
| Stock<br>Option<br>(Right to<br>Buy)                | Â   | Â                                    | Â   | Â                                       | Â  | (3)  | (3)  | Common<br>Shares | 248,800   | _ |
| Phantom<br>Stock                                    | Â   | Â                                    | Â   | Â                                       | Â  | (5)  | (5)  | Common<br>Shares | 6,987   | 1 |
| Phantom<br>Stock                                    | Â   | Â                                    | Â   | Â                                       | Â  | (6)  | (6)  | Common<br>Shares | 21  | 4 |

# **Reporting Owners**

| Reporting Owner Name / Address                             |          |           | Kelationships         |       |  |  |
|--|----------|-----------|-----------------------|-------|--|--|
|  | Director | 10% Owner | Officer               | Other |  |  |
| RICHEY JOSEPH B II<br>ONE INVACARE WAY<br>ELYRIA. OH 44036 | ÂX       | Â         | Senior Vice President | Â     |  |  |

# **Signatures**

/s/ Joseph B. 02/14/2005 Richey, II

Date

2 Reporting Owners

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\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Owned by Trustee for the Invacare Retirement Savings Plan. The information given is based on a Plan Statement of December 31, 2004, the most recent information reasonably available.
- (2) No transaction is being reported on this line. Reported on a previously filed Form 3, Form 4, or Form 5.
  - The reporting person holds previously reported options to buy 248,800 Common Shares (with tandem tax withholding rights) under the Invacare Corporation 1994 Performance Plan and the Invacare Corporation 2003 Performance Plan, granted in reliance upon the
- (3) exemption provided by Rule 16b-3. All options were granted between February 17, 1995 and August 24, 2004, at exercise prices between \$17.00 to \$44.30 per share, will expire between February 17, 2005 and August 24, 2014 and became or will become exercisable between February 17, 1996 and September 30, 2008.
- (**4**) 1-for-1
- (5) Upon cessation of employment in accordance with the terms and conditions of the Invacare Corporation 401(k) Plus Benefit Equalization Plan.
- Owned by the Trustee for the Invacare Corporation Deferred Compensation Plus Plan. The phantom shares being reported on this Form 5 represent the total number of phantom shares held in the account of the reporting person as of the filing date of this Form 5.
- (7) Upon cessation of employment in accordance with the terms and conditions of the Invacare Corporation Deferred Compensation Plus Plan

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3