MCKESSON CORP

Form 4 April 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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OMB APPROVAL

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * HAMMERGREN JOHN H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle)

(Check all applicable)

ONE POST STREET

3. Date of Earliest Transaction (Month/Day/Year)

04/05/2006

MCKESSON CORP [MCK]

X Director 10% Owner Other (specify X_ Officer (give title

6. Individual or Joint/Group Filing(Check

below) Chairman, President & CEO

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94104

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3,	ed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/05/2006		M	20,000	A	\$ 20.5625	181,567	D	
Common Stock	04/05/2006		S	20,000 (1)	D	\$ 52.5598	161,567	D	
Common Stock	04/06/2006		M	10,000	A	\$ 20.5625	171,567	D	
Common Stock	04/06/2006		S	10,000 (1)	D	\$ 51.9197	161,567	D	
Common Stock	04/07/2006		M	10,000	A	\$ 20.5625	171,567	D	

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Common Stock	04/07/2006	S	10,000 (1)	D	\$ 51.6943	161,567	D	
Common Stock						3,376	I	By Trustee of PSIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (Right-to-buy)	\$ 20.5625	04/05/2006		M	20,000 (1)	(2)	01/31/2010	Common Stock	20,0
Employee Stock Option (Right-to-buy)	\$ 20.5625	04/06/2006		M	10,000 (1)	(2)	01/31/2010	Common Stock	10,0
Employee Stock Option (Right-to-buy)	\$ 20.5625	04/07/2006		M	10,000 (1)	(2)	01/31/2010	Common Stock	10,0

Relationships

Reporting Owners

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
HAMMERGREN JOHN H								
ONE POST STREET	X		Chairman, President & CEO					
SAN FRANCISCO, CA 94104								

Reporting Owners 2

Signatures

Kristina Veaco, Attorney-in-fact 04/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale was made pursuant to a previously adopted plan dated 12/15/05 intended to comply with Rule 10b5-1(c).
- (2) This option vested in four equal installments beginning on 1/31/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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