MCKESSON CORP Form 4

April 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Adhammer Control		_	2. Issuer Name and Ticker or Trading Symbol MCKESSON CORP [MCK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Mi		(Middle)	3. Date of Earliest Transaction	(check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
ONE POST STREET			03/31/2006	X Officer (give title Other (speci below) below) Chairman, President & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SAN FRAN	CISCO, CA	94104		Form filed by More than One Reporting Person		

		i Cisoni								
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactior Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/31/2006		Code V M	Amount 24,000	(D)	Price \$ 20.5625	185,567	D		
Common Stock	03/31/2006		S	24,000 (1)	D	\$ 52.1045	161,567	D		
Common Stock	04/03/2006		M	5,000	A	\$ 20.5625	166,567	D		
Common Stock	04/03/2006		S	5,000 (1)	D	\$ 52.822	161,567	D		
Common Stock							3,376	I	By Trustee of PSIP	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Employee Stock Option (Right-to-Buy)	\$ 20.5625	03/31/2006		M	24,000	(2)	01/31/2010	Common Stock	24,
Employee Stock Option (Right-to-buy)	\$ 20.5625	04/03/2006		M	5,000	(2)	01/31/2020	Common Stock	5,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
HAMMERGREN JOHN H							
ONE POST STREET	X		Chairman, President & CEO				
SAN FRANCISCO, CA 94104							

Signatures

Kristina Veaco. 04/04/2006 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Sale was made pursuant to a previously adopted plan dated 12/15/05 intended to comply with Rule 10b5-1(c).
- (2) This option vested in four equal installments beginning on 1/31/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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