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| JULIAN PAUL C Form 4 February 13, 2006 FORM 4 VINITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | OMB Number: Expires: Estimated a burden hour response | • | | |
|--|---|----------------------|---|----------------------------|-------|---------------|--|--|---|--|
| (Print or Type R | Responses) | | | | | | | | | |
| JULIAN PAUL C Sy | | | 2. issuer raune una riener er riaang | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) (I | Middle) 3.] | 3. Date of Earliest Transaction | | | | (an applicable) | | | |
| | | | (Month/Day/Year) 02/13/2006 | | | | Director 10% Owner _X Officer (give title Other (specify below) EVP, Group President | | | |
| | | | | (Month/Day/Year) | | | | Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| SAN FRAN | CISCO, CA 941 | 04 | | | | P | Form filed by Mc Person | ore than One Rej | porting | |
| (City) | (State) | (Zip) | Table I - Non- | Derivative | Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned | |
| | 2. Transaction Date (Month/Day/Year) | Execution Dat any | 3. e, if Transactic Code ear) (Instr. 8) Code V | omr Dispos (Instr. 3, 4 | ed of | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 02/13/2006 | | М | 50,000 | А | \$ 20.5625 | 64,172 | D | | |
| Common Stock | 02/13/2006 | | S | 50,000 (1) | D | \$ 53.2113 | 14,172 | D | | |
| Common Stock | | | | | | | 3,454 | Ι | By Trustee of PSIP | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|--|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Employee Stock Option (Right-to-buy) | \$ 20.5625 | 02/13/2006 | | М | 50,000 | (2) | 01/31/2010 | Common Stock | 50,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|----------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| JULIAN PAUL C ONE POST STREET SAN FRANCISCO, CA 94104 | | | EVP, Group President | | | | |
| Signatures | | | | | | | |
| Kristina Veaco, Attorney-in-fact | 02/ | 13/2006 | | | | | |

Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale was made pursuant to a previously adopted plan dated 12/15/2005 intended to comply with Rule 10b5-1(c).

(2) This option vested in four equal installments beginning on 01/31/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.