

SYNOPSIS INC  
Form 4  
December 19, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DE GEUS AART

(Last) (First) (Middle)  
690 EAST MIDDLEFIELD ROAD  
(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SYNOPSIS INC [SNPS]

3. Date of Earliest Transaction (Month/Day/Year)  
12/15/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board & Co-CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |         |   |                     |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|---------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |         |   |                     |
| Common Stock                    | 12/15/2016                           |  | M                              |   | 9,673   | A  | \$ 0  | 24,988  | D |                     |
| Common Stock                    | 12/15/2016                           |  | F                              |   | 5,048<br><u>(1)</u>   | D  | \$ 60.37  | 19,940  | D |                     |
| Common Stock                    |                                      |  |                                |   |   |  |   | 218,152 | I | by Family Trust     |
| Common Stock                    |                                      |  |                                |   |   |  |   | 18,500  | I | by Partnership      |
| Common Stock                    |                                      |  |                                |   |   |  |   | 358,551 | I | by Separate Prop Tr |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title of Underlying Security (Instr. 3) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                            | Title        |
| Non-Qualified Stock Option (right to buy)  | \$ 60.37   | 12/15/2016                           |  | A <sup>(2)</sup>               | 160,899   | 03/15/2017 <sup>(3)</sup>                                | 12/15/2023                                 | Common Stock |
| Restricted Stock Units                     | \$ 0   | 12/15/2016                           |  | A <sup>(4)</sup>               | 38,691  | 12/15/2016 <sup>(5)</sup>                                | 12/08/2019                                 | Common Stock |
| Restricted Stock Units                     | \$ 0   | 12/15/2016                           |  | D                              | 9,673   | 12/15/2016 <sup>(5)</sup>                                | 12/08/2019                                 | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |                                |
|--|---------------|-----------|---------|--------------------------------|
|  | Director      | 10% Owner | Officer | Other                          |
| DE GEUS AART<br>690 EAST MIDDLEFIELD ROAD<br>MOUNTAIN VIEW, CA 94043 | X             |           |         | Chairman of the Board & Co-CEO |

## Signatures

By: POA pursuant Christina Escalante-Dutra For: Aart de Geus 12/19/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- These shares were retained by the Company in order to meet the tax withholding obligations of the award holder in connection with the
- (1) vesting of an installment of the performance restricted stock unit award. The Compensation Committee approved the disposition of shares by the award holder and the amount retained by the Company was not in excess of the amount of the tax liability.
  - (2) Grant to reporting person to buy shares of common stock under the Synopsys, Inc 2006 Employee Equity Incentive Plan. The Compensation Committee of the Board of Directors approved an option grant value of \$1,850,000, with the number of shares subject to the option to be determined by dividing that amount by the fair value of an option to acquire a share of Synopsys common stock on the

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grant date using the Black-Scholes option pricing model.

- (3) Option vests in 16 equal quarterly installments beginning on the date shown.

(4) On 12/15/15 the Compensation Committee of the Board of Directors approved a Restricted Stock Unit grant value of \$1,750,000, with the number of granted Restricted Stock Units to be determined by dividing that amount by the closing price of Synopsys common stock on the grant date. The vesting of such Restricted Stock Units was based on satisfaction of certain performance criteria for the fiscal year ending 10/29/16. The performance criteria were met.

- (5) 25% of the units vest on the date shown followed by three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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