

Nielsen Holdings N.V.  
Form SC 13G/A  
February 14, 2014

Page 1 of 28

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 2)\***

**Nielsen Holdings N.V.**

**(Name of Issuer)**

**Common Stock, par value 0.07 per share**

**(Title of Class of Securities)**

**N63218106**

**(CUSIP Number)**

**December 31, 2013**

**(Date of Event which Requires Filing of this Statement)**

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Person

Blackstone Holdings III L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Quebec, Canada

5. Sole Voting Power

Number of

0

shares 6. Shared Voting Power

beneficially

owned by

0

each 7. Sole Dispositive Power

reporting

person

0

8. Shared Dispositive Power

with

125,224,724\*

9. Aggregate Amount Beneficially Owned by Each Reporting Person

125,224,724\*

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

See Item 4 and Item 8

..

11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

PN

\* Represents the aggregate number of shares of Common Stock of the Issuer held by Luxco.

1. Name of Reporting Person

BCP V GP L.L.C.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

0

shares 6. Shared Voting Power

beneficially

owned by

0

each 7. Sole Dispositive Power

reporting

person

0

8. Shared Dispositive Power

with

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33.1%

12. Type of Reporting Person (See Instructions)

OO

\* Represents the aggregate number of shares of Common Stock of the Issuer held by Luxco.

1. Name of Reporting Person

Blackstone Holdings III GP L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

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1. Name of Reporting Person

Blackstone Holdings III GP Management L.L.C.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

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12. Type of Reporting Person (See Instructions)

OO

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1. Name of Reporting Person

Blackstone Group L.P.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

5. Sole Voting Power

Number of

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1. Name of Reporting Person

Blackstone Group Management L.L.C.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

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Delaware

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11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

OO

\* Represents the aggregate number of shares of Common Stock of the Issuer held by Luxco.

1. Name of Reporting Person

Blackstone LR Associates (Cayman) V Ltd.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

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Blackstone Management Associates (Cayman) V L.P.

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(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

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1. Name of Reporting Person

Blackstone Capital Partners (Cayman) V L.P.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

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Cayman Islands

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33.1%

12. Type of Reporting Person (See Instructions)

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1. Name of Reporting Person

Blackstone Family Investment Partnership (Cayman) V L.P.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

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33.1%

12. Type of Reporting Person (See Instructions)

PN

\* Represents the aggregate number of shares of Common Stock held by Luxco.

1. Name of Reporting Person

Blackstone Family Investment Partnership (Cayman) V-SMD L.P.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

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33.1%

12. Type of Reporting Person (See Instructions)

PN

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1. Name of Reporting Person

Blackstone Family GP L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

0

shares 6. Shared Voting Power

beneficially

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125,224,724\*

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reporting

person

0

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with

125,224,724\*

9. Aggregate Amount Beneficially Owned by Each Reporting Person

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10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

See Item 4 and Item 8

..

11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

OO

\* Represents the aggregate number of shares of Common Stock held by Luxco.

1. Name of Reporting Person

Blackstone Participation Partnership (Cayman) V L.P.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

0

shares 6. Shared Voting Power

beneficially

owned by

125,224,724\*

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reporting

person

0

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with

125,224,724\*

9. Aggregate Amount Beneficially Owned by Each Reporting Person

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See Item 4 and Item 8

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11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

PN

\* Represents the aggregate number of shares of Common Stock held by Luxco.

1. Name of Reporting Person

Blackstone Capital Partners (Cayman) V-A, L.P.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

0

shares 6. Shared Voting Power

beneficially

owned by

125,224,724\*

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reporting

person

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See Item 4 and Item 8

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11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

PN

\* Represents the aggregate number of shares of Common Stock held by Luxco.

1. Name of Reporting Person

BCP (Cayman) V-S L.P.

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

0

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reporting

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11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

PN

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1. Name of Reporting Person

BCP V Co-Investors (Cayman) L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Cayman Islands

5. Sole Voting Power

Number of

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shares 6. Shared Voting Power

beneficially

owned by

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reporting

person

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8. Shared Dispositive Power

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125,224,724\*

9. Aggregate Amount Beneficially Owned by Each Reporting Person

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10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

See Item 4 and Item 8

..

11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

PN

\* Represents the aggregate number of shares of Common Stock held by Luxco.

1. Name of Reporting Person

Stephen A. Schwarzman

2. Check the Appropriate Box if a Member of a Group

(a)  (b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States

5. Sole Voting Power

Number of

0

shares 6. Shared Voting Power

beneficially

owned by

125,224,724\*

each 7. Sole Dispositive Power

reporting

person

0

8. Shared Dispositive Power

with

125,224,724\*

9. Aggregate Amount Beneficially Owned by Each Reporting Person

125,224,724\*

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

See Item 4 and Item 8

..

11. Percent of Class Represented by Amount in Row (9)

33.1%

12. Type of Reporting Person (See Instructions)

IN

\* Represents the aggregate number of shares of Common Stock held by Luxco.

**STATEMENT ON SCHEDULE 13G**

Pursuant to Rule 13d-1(d) under the Securities Exchange Act of 1934, as amended (the Act), each of the persons listed below under Item 2 (each a Reporting Person, and collectively the Reporting Persons), have agreed to file one statement with respect to their beneficial ownership of common stock, par value €0.07 per share ( Common Stock ), of Nielsen Holdings N.V. (the Issuer).

**Item 1.** (a) Name of Issuer:

Nielsen Holdings N.V.

## (b) Address of Issuer's Principal Executive Offices:

85 Broad Street

New York, New York 10004

**Item 2.** (a) Name of Person Filing:

Blackstone Holdings III L.P.

BCP V GP L.L.C.

Blackstone Holdings III GP L.P.

Blackstone Holdings III GP Management L.L.C.

Blackstone Group L.P.

Blackstone Group Management L.L.C.

Blackstone LR Associates (Cayman) V Ltd.

Blackstone Management Associates (Cayman) V L.P.

Blackstone Capital Partners (Cayman) V L.P.

Blackstone Family Investment Partnership (Cayman) V L.P.

Blackstone Family Investment Partnership (Cayman) V-SMD L.P.

Blackstone Family GP L.L.C.

Blackstone Participation Partnership (Cayman) V L.P.

Blackstone Capital Partners (Cayman) V-A, L.P.

BCP (Cayman) V-S L.P.

BCP V Co-Investors (Cayman) L.P.

Stephen A. Schwarzman

## (b) Address of Principal Business Office, or, if None, Residence:

The principal business office for all persons filing:

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c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

(c) Citizenship:

See Item 4 of each cover page.

(d) Title of Class of Securities:

Common stock, 0.07 par value per share

(e) CUSIP Number:

N63218106

**Item 3.** Not applicable.

**Item 4. Ownership.**

(a) Amount beneficially owned:

Valcon Acquisition Holding (Luxembourg) S.à.r.l. ( Luxco ) is a private limited company incorporated under the laws of Luxembourg, the equity interests of which are held by a private investor group. As of December 31, 2013, Luxco held 125,224,724 shares of Common Stock, or 33.1% of the outstanding shares of Common Stock based on 378,276,628 shares of Common Stock outstanding as of November 1, 2013, as reported in the Issuer's Preliminary Prospectus Supplement, dated November 21, 2013, filed with the Securities and Exchange Commission on November 22, 2013.

Blackstone Capital Partners (Cayman) V L.P. ( BCP V ) beneficially owns 38,695 ordinary shares and 6,329,860 Yield Free Convertible Preferred Equity Certificates ( YFCPECs ), or 10.7% of Luxco's outstanding capital. Blackstone Family Investment Partnership (Cayman) V L.P. ( BFIP V ) beneficially owns 1,220 ordinary shares and 199,177 YFCPECs, or 0.3% of Luxco's outstanding capital. Blackstone Family Investment Partnership (Cayman) V-SMD L.P. ( BFIP V-SMD ) beneficially owns 2,745 ordinary shares and 448,954 YFCPECs, or 0.8% of Luxco's outstanding capital. Blackstone Participation Partnership (Cayman) V L.P. ( BPPV ) beneficially owns 250 ordinary shares and 41,003 YFCPECs, or 0.1% of Luxco's outstanding capital. Blackstone Capital Partners (Cayman) V-A, L.P. ( BCP V-A ) beneficially owns 35,830 ordinary shares and 5,860,353 YFCPECs, or 9.9% of Luxco's outstanding capital. BCP (Cayman) V-S L.P. ( BCP V-S ) beneficially owns 3,070 ordinary shares and 501,922 YFCPECs, or 0.9% of Luxco's outstanding capital. BCP V Co-Investors (Cayman) L.P. ( BCPVC ) and, collectively with BCP V, BFIP V, BFIP V-SMD, BPPV, BCP V-A and BCP V-S, the Blackstone Funds ) beneficially owns 620 ordinary shares and 101,297 YFCPECs, or 0.2% of Luxco's outstanding capital. Blackstone Management Associates (Cayman) V, L.P. ( BMA ) is the general partner of each of

the Blackstone Funds other than BFIP V, BPPV and BFIP V-SMD. Blackstone LR Associates (Cayman) V Ltd. ( BLRA ) and BCP V GP L.L.C. are the general partners of BMA. The general partner of each of BFIPV and BPPV is BCP V GP L.L.C. The general partner of BFIPV-SMD is Blackstone Family GP L.L.C. Blackstone Holdings III L.P. is the sole member of BCP V GP L.L.C. The general partner of Blackstone Holdings III L.P. is Blackstone Holdings III GP L.P. The general partner of Blackstone Holdings III GP L.P. is Blackstone Holdings III GP Management L.L.C. The sole member of Blackstone Holdings III GP Management L.L.C. is The Blackstone Group L.P. The general partner of The Blackstone Group L.P. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman. Mr. Schwarzman is director and controlling person of BLRA. Blackstone Family GP L.L.C. is controlled by its founding member, Mr. Schwarzman. Each of BMA, BLRA, BCP V GP L.L.C., Blackstone Holdings III L.P., Blackstone Holdings III GP L.P., Blackstone Holdings III GP Management L.L.C., The Blackstone Group L.P., Blackstone Group Management L.L.C. and Mr. Schwarzman may be deemed to beneficially own the ordinary shares and YFCPECs beneficially owned by the Blackstone Funds that are directly or indirectly controlled by it or him, but each disclaims beneficial ownership of such ordinary shares and YFCPECs.

Based on the ownership of outstanding capital of Luxco specified above, the following shares of Common Stock held by Luxco would be attributable to each of the following Reporting Persons:

Reporting Person	Shares Attributable	Percent(*)
Blackstone Holdings III L.P.	27,641,236	7.3%
BCP V GP L.L.C.	27,641,236	7.3%
Blackstone Holdings III GP L.P.	27,641,236	7.3%
Blackstone Holdings III GP Management L.L.C.	27,641,236	7.3%
The Blackstone Group L.P.	27,641,236	7.3%
Blackstone Group Management L.L.C.	27,641,236	7.3%
Blackstone LR Associates (Cayman) V Ltd.	27,131,864	7.2%
Blackstone Management Associates (Cayman) V L.P.	27,131,864	7.2%
Blackstone Capital Partners (Cayman) V L.P.	13,424,143	3.6%
Blackstone Family Investment Partnership (Cayman) V L.P.	422,413	0.1%
Blackstone Family Investment Partnership (Cayman) V-SMD L.P.	952,127	0.3%
Blackstone Family GP LLC	952,127	0.3%
Blackstone Participation Partnership (Cayman) V L.P.	86,959	(**)
Blackstone Capital Partners (Cayman) V-A, L.P.	12,428,430	3.3%
BCP (Cayman) V-S L.P.	1,064,462	0.3%
BCP V Co-Investors (Cayman) L.P.	214,829	(**)
Stephen A. Schwarzman	28,593,363	7.6%



(\*) The calculation of the foregoing percentage is based on 378,276,628 shares of Common Stock outstanding as of November 1, 2013.

(\*\*) Less than 0.1%.

(b) Percent of class:

See Item 11 of each cover page, which is based upon Item 9 of each cover page. See also Item 4(a) above.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

See Item 5 of each cover page.

(ii) Shared power to vote or to direct the vote

See Item 6 of each cover page.

(iii) Sole power to dispose or to direct the disposition of

See Item 7 of each cover page.

(iv) Shared power to dispose or to direct the disposition of

See Item 8 of each cover page.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

See Item 4 above. To the best knowledge of the Reporting Persons, no one other than the Reporting Persons, the persons named in Item 4 above or Item 8 below and the partners, members, affiliates and shareholders of the Reporting Persons and of the other persons named in Item 4 above or Item 8 below has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, shares of Common Stock.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

As stated in Item 4 above, as of December 31, 2013, Luxco held 125,224,724 shares of Common Stock, or 33.1% of the outstanding shares of Common Stock based on 378,276,628 shares of Common Stock outstanding as of November 1, 2013.

Each of the AlpInvest Funds, Blackstone Funds, Carlyle Funds, Centerview Funds, Hellman & Friedman Funds, KKR Funds and Thomas H. Lee Funds listed below (collectively, the Investor Funds ), together with Luxco, is a party to an amended and restated shareholders agreement dated as of August 14, 2013 (the Luxco Shareholders Agreement ). Given the terms of the Luxco Shareholders Agreements, Luxco, each of the Investor Funds and certain of their respective affiliates may be deemed to be a member of a group exercising voting and investment control over the shares of Common Stock held by Luxco. However, each of the Reporting Persons disclaims membership in any such group and disclaims beneficial ownership of any shares of Common Stock.

#### **Investor Funds**

##### **AlpInvest Funds**

AlpInvest Partners CS Investments 2006 C.V.

AlpInvest Partners Later Stage Co-Investments Custodian II-A, BV

##### **Blackstone Funds**

Blackstone Capital Partners (Cayman) V, L.P.

Blackstone Family Investment Partnership (Cayman) V L.P.

Blackstone Participation Partnership (Cayman) V L.P.

Blackstone Capital Partners (Cayman) V-A, L.P.

Blackstone Family Investment Partnership (Cayman) V-SMD, L.P.

BCP (Cayman) V-S, L.P.

BCP V Co-Investors (Cayman), L.P.

##### **Carlyle Funds**

Carlyle Partners IV Cayman, L.P.

CP IV Coinvestment Cayman, L.P.

CEP II Participations S.à r.l. SICAR

##### **Centerview Funds**

Centerview Capital, L.P.

Centerview Employees, L.P.

Centerview VNU LLC

##### **Hellman & Friedman Funds**

Hellman & Friedman Capital Partners V (Cayman), L.P.

Hellman & Friedman Capital Partners V (Cayman Parallel), L.P.

Hellman & Friedman Capital Associates V (Cayman), L.P.

**KKR Funds**

KKR VNU (Millennium) L.P.

KKR Millennium Fund (Overseas), Limited Partnership

KKR VNU Equity Investors, L.P.

**Thomas H. Lee Funds**

THL (Alternative) Fund V, L.P.

THL Coinvestment Partners, L.P.

THL Equity Fund VI Investors (VNU), L.P.

THL Equity Fund VI Investors (VNU) II, L.P.

THL Equity Fund VI Investors (VNU) III, L.P.

THL Equity Fund VI Investors (VNU) IV, LLC

Putnam Investment Holdings, LLC

Putnam Investments Employees Securities Company I LLC

Putnam Investments Employees Securities Company II LLC

Putnam Investments Employees Securities Company III LLC

Thomas H. Lee Investors Limited Partnership

Thomas H. Lee (Alternative) Parallel Fund V, L.P.

Thomas H. Lee (Alternative) Cayman Fund V, L.P.

Thomas H. Lee (Alternative) Fund VI, L.P.

Thomas H. Lee (Alternative) Parallel Fund VI, L.P.

Thomas H. Lee (Alternative) Parallel (DT) Fund VI, L.P.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certifications.**

Not applicable.

**SIGNATURES**

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated February 14, 2014

**BLACKSTONE HOLDINGS III L.P.**

**By: Blackstone Holdings III GP L.P., its  
general partner**

**By: Blackstone Holdings III GP  
Management L.L.C., its general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BCP V GP L.L.C.**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE HOLDINGS III GP L.P.**

**By: Blackstone Holdings III GP Management  
L.L.C., its general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE HOLDINGS III GP  
MANAGEMENT L.L.C.**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE GROUP L.P.**

**By: Blackstone Group Management L.L.C., its  
general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE GROUP MANAGEMENT L.L.C.**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE LR ASSOCIATES (CAYMAN) V  
LTD.**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Director

**BLACKSTONE MANAGEMENT ASSOCIATES  
(CAYMAN) V L.P.**

**By: BCP V GP L.L.C., its general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE CAPITAL PARTNERS (CAYMAN)  
V L.P.**

**By: Blackstone Management Associates  
(Cayman) V L.P., its general partner**

**By: BCP V GP L.L.C., its general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE FAMILY INVESTMENT  
PARTNERSHIP (CAYMAN) V L.P.**

**By: BCP V GP L.L.C., its general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE FAMILY INVESTMENT  
PARTNERSHIP (CAYMAN) V-SMD L.P.**

**By: Blackstone Family GP L.L.C., its general  
partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE FAMILY GP L.L.C.**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE PARTICIPATION PARTNERSHIP  
(CAYMAN) V L.P.**

**By: BCP V GP L.L.C., its general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BLACKSTONE CAPITAL PARTNERS (CAYMAN)  
V-A, L.P.**

**By: Blackstone Management Associates  
(Cayman) V L.P., its general partner**

**By: BCP V GP L.L.C., its general partner**

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

**BCP (CAYMAN) V-S L.P.**

**By: Blackstone Management Associates  
(Cayman) V L.P., its general partner**

**By: BCP V GP L.L.C., its general partner**

By: /s/ John G. Finley

Name: John G. Finley  
Title: Chief Legal Officer

**BCP V CO-INVESTORS (CAYMAN) L.P.**

**By: Blackstone Management Associates  
(Cayman) V L.P., its general partner**

**By: BCP V GP L.L.C., its general partner**

By: /s/ John G. Finley

Name: John G. Finley  
Title: Chief Legal Officer

**STEPHEN A. SCHWARZMAN**

By: /s/ Stephen A. Schwarzman  
Name: Stephen A. Schwarzman