DAQO NEW ENERGY CORP. Form SC 13G/A February 12, 2014 CUSIP No. G26583 107

#### SECURITIES AND EXCHANGE COMMISSION

#### Washington, D.C. 20549

#### **SCHEDULE 13G**

#### (Rule 13d-102)

## INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c)

#### AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. 3)\*

Daqo New Energy Corp.

(Name of Issuer)

**Ordinary Shares** 

(Title of Class of Securities)

G26583 107

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

" Rule 13d-1(c)

x Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Name of reporting person

Guangfu Xu ( Mr. Xu )

- 2 Check the appropriate box if a member of a group
  - (a) " (b) "
- 3 SEC use only
- 4 Citizenship or place of organization

#### People s Republic of China

5 Sole voting power

|              |   | 40,058,333 ordinary shares, which consist of (i) 39,000,000 ordinary shares held by Gold Intellect  |
|--------------|---|---|
| Number of    |   | Limited ( Gold Intellect ), a British Virgin Islands company solely owned and controlled by Mr. Xu, |
|              |   | and (ii) 1,058,333 ordinary shares issuable upon exercise of options held by Mr. Xu that are        |
| shares       |   | exercisable within 60 days of December 31, 2013. Gold Intellect may also be deemed to have sole     |
|              |   | voting power with respect to the 39,000,000 ordinary shares held by it.                             |
| beneficially | 6 | Shared voting power   |
|              |   |   |
| owned by     |   |   |
|              |   |   |
| each         |   | 0   |
|              | 7 | Sole dispositive power  |
| reporting    |   |   |
|              |   |   |
| person       |   |   |
|              |   | 40,058,333 ordinary shares. See Item 5 above for detail. Gold Intellect may also be deemed to have  |
| with:        |   | sole dispositive power with respect to the 39,000,000 ordinary shares held by it.                   |
|              | 8 | Shared dispositive power  |

0

9 Aggregate amount beneficially owned by each reporting person

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40,058,333 shares

- 10 Check box if the aggregate amount in Row (9) excludes certain shares "
- 11 Percent of class represented by amount in Row 9

23.0%

12 Type of reporting person

IN

1 Name of reporting person

Gold Intellect Limited

- 2 Check the appropriate box if a member of a group
  - (a) " (b) "
- 3 SEC use only
- 4 Citizenship or place of organization
  - British Virgin Islands
    - 5 Sole voting power

#### Number of

| shares       | 6 | 39,000,000 ordinary shares held by Gold Intellect.<br>Shared voting power      |  |  |  |
|--------------|---|--|--|--|--|
| beneficially |   |  |  |  |  |
| owned by     | - | 0  |  |  |  |
| each         | 7 | Sole dispositive power   |  |  |  |
| reporting    |   |  |  |  |  |
| person       | 8 | 39,000,000 ordinary shares held by Gold Intellect.<br>Shared dispositive power |  |  |  |
| with:        |   |  |  |  |  |

# 0

9 Aggregate amount beneficially owned by each reporting person

39,000,000 ordinary shares

- 10 Check box if the aggregate amount in Row (9) excludes certain shares "
- 11 Percent of class represented by amount in Row 9

22.5%

12 Type of reporting person

CO

ITEM 1(a). <u>NAME OF ISSUER</u>: Daqo New Energy Corp.

ITEM 1(b). <u>ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES</u>: 666 Longdu Avenue

Wanzhou, Chongqing 404000

People s Republic of China

#### ITEM 2(a). <u>NAME OF PERSON FILING</u>:

- (i) Guangfu Xu
- (ii) Gold Intellect Limited

# ITEM 2(b). <u>ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE</u>: For all Reporting Persons:

c/o 66 Xinzhong Road

Xinba, Yangzhong, Jiangsu Province

People s Republic of China

#### ITEM 2(c). <u>CITIZENSHIP</u>:

- (i) Guangfu Xu People s Republic of China.
- (ii) The place of organization of Gold Intellect Limited is the British Virgin Islands.

ITEM 2(d). <u>TITLE OF CLASS OF SECURITIES</u>: Ordinary Shares

ITEM 2(e). <u>CUSIP NUMBER:</u> G26583 107

ITEM 3. Not applicable.

#### ITEM 4. <u>OWNERSHIP</u>

The following information with respect to the ownership of the ordinary shares of Daqo New Energy Corp. (the Ordinary Shares ) by the reporting persons is provided as of December 31, 2013:

| Reporting Person       | Amount<br>beneficially<br>owned: | Percent of<br>class | Sole power<br>to vote or<br>direct the<br>vote: | Shared<br>power to<br>vote or to<br>direct the<br>vote: | Sole power<br>to dispose<br>or to direct<br>the<br>disposition<br>of: | Shared<br>power to<br>dispose or<br>to direct<br>the<br>disposition<br>of: |
|------------------------|----------------------------------|---------------------|---|---|---|--|
| Guangfu Xu             | 40,058,333                       | 23.0%               | 40,058,333                                      | 0   | 40,058,333  | 0  |
| Gold Intellect Limited | 39,000,000                       | 22.5%               | 39,000,000                                      | 0   | 39,000,000  | 0  |
| C                      |                                  |                     |   | -   |   |  |

Intellect. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules promulgated thereunder, Mr. Xu may be deemed to beneficially own all of the Ordinary Shares held by Gold Intellect.

ITEM 5. <u>OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS</u> Not applicable

ITEM 6. <u>OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON</u> Not applicable

# ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: Not applicable

#### ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. <u>CERTIFICATIONS</u> Not applicable

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2014

Guangfu Xu

/s/ Guangfu Xu Name: Guangfu Xu

Gold Intellect Limited

By: /s/ Guangfu Xu Name: Guangfu Xu Title: Director